

**Wisconsin Waterfowl Association
Balance Sheet**

January 31, 2017					
Assets	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	11,042	28,000	20,568	28,726	20,568
State restricted	41,288	43,415	55,124	48,276	55,124
Abrams restricted	10,750	10,750	10,750	1,250	10,750
State Unrestricted	<u>25,455</u>	<u>24,530</u>	<u>5,668</u>	<u>8,343</u>	<u>5,668</u>
Total Cash	88,536	106,695	92,110	86,595	92,110
Accounts Receivable - Trade	6,000	-	-	350	-
Accounts Receivable - Grants	44,323	47,012	42,958	39,652	42,958
Inventory	29,879	28,943	28,943	37,998	28,943
Prepaid Expenses	7,800	5,000	8,057	6,087	8,057
Other Current Assets	1,590	-	32,014	8,824	32,014
Total Current Assets	<u>178,128</u>	<u>187,650</u>	<u>204,082</u>	<u>179,506</u>	<u>204,082</u>
Fixed Assets					
Gross Fixed Assets	141,605	141,605	141,605	141,271	141,605
Accum. Depreciation	(6,642)	(6,642)	(6,642)	(6,642)	(6,642)
Net Fixed Assets	<u>134,963</u>	<u>134,963</u>	<u>134,963</u>	<u>134,629</u>	<u>134,963</u>
Other Assets	14,098	13,056	13,813	12,519	13,813
Total Assets	<u>327,189</u>	<u>335,669</u>	<u>352,857</u>	<u>326,654</u>	<u>352,857</u>
Liabilities & Equity					
Current Liabilities					
Accounts Payable	53,054	33,708	36,640	25,499	36,640
Accrued Liabilities	31,288	33,415	45,134	38,250	45,134
Deferred Chapter Bank Accounts	11,042	28,000	20,568	28,726	20,568
Deferred Chapter Credit Cards	(158)	2,500	-	2,776	-
Other Liabilities	3,254	4,250	3,297	3,509	3,297
Total Liabilities	<u>98,481</u>	<u>101,873</u>	<u>105,640</u>	<u>98,760</u>	<u>105,640</u>
Equity					
Net Equity at Beginning of Year	247,057	247,217	235,381	234,471	235,381
Current Year P&L	(18,350)	(13,421)	11,836	(6,577)	11,836
Total Equity	<u>228,707</u>	<u>233,796</u>	<u>247,217</u>	<u>227,894</u>	<u>247,217</u>
Total Liabilities & Equity	<u>327,189</u>	<u>335,669</u>	<u>352,857</u>	<u>326,654</u>	<u>352,857</u>