

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	May 31, 2016				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	26,365	33,000	55,484	33,097	23,195
State restricted	30,002	22,000	32,674	35,021	47,505
Abrams restricted	11,250	1,250	11,250	19,487	1,250
State Unrestricted	<u>52,359</u>	<u>41,292</u>	<u>31,027</u>	<u>39,908</u>	<u>5,054</u>
Total Cash	119,976	97,542	130,436	127,514	77,004
Accounts Receivable - Trade	3,618	3,000	7,801	5,177	-
Accounts Receivable - Grants	31,433	48,931	38,340	78,495	27,631
Inventory	30,522	33,557	27,245	36,461	33,557
Prepaid Expenses	9,545	5,000	9,501	8,139	6,343
Other Current Assets	14	-	539	5,359	37,142
Total Current Assets	195,109	188,030	213,862	261,144	181,677
Fixed Assets					
Gross Fixed Assets	141,271	141,271	141,271	139,976	141,271
Accum. Depreciation	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>
Net Fixed Assets	134,629	134,629	134,629	133,334	134,629
Other Assets	13,255	23,056	13,091	13,037	13,056
Total Assets	342,992	345,715	361,582	407,515	329,361
Liabilities & Equity					
Current Liabilities					
Accounts Payable	27,637	24,311	20,348	51,173	17,273
Accrued Liabilities	20,002	22,000	22,674	35,021	50,978
Deferred Chapter Bank Accounts	26,365	33,000	55,484	33,097	23,195
Deferred Chapter Credit Cards	22,874	27,000	59,924	27,335	-
Other Liabilities	<u>3,485</u>	<u>3,855</u>	<u>3,385</u>	<u>3,470</u>	<u>3,444</u>
Total Liabilities	100,364	110,166	161,816	150,097	94,890
Equity					
Net Equity at Beginning of Year	234,472	234,472	234,472	260,603	260,074
Current Year P&L	<u>8,138</u>	<u>1,078</u>	<u>(34,706)</u>	<u>(3,185)</u>	<u>(25,602)</u>
Total Equity	242,610	235,550	199,766	257,418	234,471
Total Liabilities & Equity	342,974	345,716	361,581	407,515	329,361