

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	July 31, 2016				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	28,440	18,500	24,280	18,624	23,195
State restricted	24,674	15,700	26,681	20,657	47,505
Abrams restricted	11,250	1,250	11,250	19,487	1,250
State Unrestricted	<u>18,225</u>	<u>53,372</u>	<u>27,175</u>	<u>27,552</u>	<u>5,054</u>
Total Cash	82,589	88,822	89,386	86,320	77,004
Accounts Receivable - Trade	3,619	3,000	3,755	1,339	-
Accounts Receivable - Grants	38,193	25,093	33,773	68,817	27,631
Inventory	35,153	33,557	35,560	37,281	33,557
Prepaid Expenses	13,819	5,400	9,288	12,499	6,343
Other Current Assets	1,514	-	139		37,142
Total Current Assets	174,886	155,872	171,901	206,255	181,677
Fixed Assets					
Gross Fixed Assets	141,271	141,271	141,271	141,271	141,271
Accum. Depreciation	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>	<u>(6,642)</u>
Net Fixed Assets	134,629	134,629	134,629	134,629	134,629
Other Assets	13,634	23,056	13,286	12,893	13,056
Total Assets	323,149	313,557	319,816	353,777	329,361
Liabilities & Equity					
Current Liabilities					
Accounts Payable	27,157	12,809	25,823	46,051	17,273
Accrued Liabilities	14,674	15,700	16,681	20,657	50,978
Deferred Chapter Bank Accounts	28,440	18,500	24,280	18,624	23,195
Deferred Chapter Credit Cards	33,459	31,000	24,959	31,000	-
Other Liabilities	<u>3,130</u>	<u>3,855</u>	<u>3,513</u>	<u>3,130</u>	<u>3,444</u>
Total Liabilities	106,861	81,864	95,256	119,462	94,890
Equity					
Net Equity at Beginning of Year	234,472	234,472	234,472	260,432	260,074
Current Year P&L	<u>(18,183)</u>	<u>(2,778)</u>	<u>(9,911)</u>	<u>(26,116)</u>	<u>(25,602)</u>
Total Equity	216,289	231,694	224,561	234,316	234,471
Total Liabilities & Equity	323,149	313,558	319,817	353,778	329,361