

**Wisconsin Waterfowl Association  
Balance Sheet**

|                                 |                                       | July 31, 2017  |                |                |                |                |
|---------------------------------|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Assets                          |                                       | Actual         | Budget         | Prior Month    | Prior Year     | Prior YE       |
| <b>Current Assets</b>           |                                       |                |                |                |                |                |
| Cash                            |                                       |                |                |                |                |                |
|                                 | Chapters                              | 14,522         | 28,000         | 18,034         | 28,440         | 20,568         |
|                                 | State restricted                      | 9,401          | 15,700         | 10,168         | 24,674         | 55,124         |
|                                 | Abrams restricted                     | 10,750         | 10,750         | 10,750         | 11,250         | 10,750         |
|                                 | AWA restricted                        | 750            | -              | -              | -              | -              |
|                                 | State Unrestricted                    | 28,675         | 103,800        | 35,892         | 18,225         | 5,668          |
|                                 | <b>Total Cash</b>                     | <b>64,098</b>  | <b>158,250</b> | <b>74,844</b>  | <b>82,589</b>  | <b>92,110</b>  |
|                                 | Accounts Receivable - Trade           | -              | 3,000          | 2,055          | 3,619          | -              |
|                                 | Accounts Receivable - Grants          | 60,559         | 9,088          | 59,804         | 38,193         | 42,958         |
|                                 | Inventory                             | 36,108         | 31,943         | 35,253         | 35,153         | 28,943         |
|                                 | Prepaid Expenses                      | 10,720         | 5,400          | 10,976         | 13,819         | 8,057          |
|                                 | Other Current Assets                  | 1,214          | -              | 139            | 1,514          | 32,014         |
|                                 | <b>Total Current Assets</b>           | <b>172,699</b> | <b>207,681</b> | <b>183,071</b> | <b>174,886</b> | <b>204,082</b> |
| <b>Fixed Assets</b>             |                                       |                |                |                |                |                |
|                                 | Gross Fixed Assets                    | 148,154        | 141,605        | 148,154        | 141,271        | 141,605        |
|                                 | Accum. Depreciation                   | (5,283)        | (6,642)        | (5,283)        | (6,642)        | (6,642)        |
|                                 | <b>Net Fixed Assets</b>               | <b>142,872</b> | <b>134,963</b> | <b>142,872</b> | <b>134,629</b> | <b>134,963</b> |
|                                 | Other Assets                          | 26,172         | 23,056         | 25,699         | 13,634         | 13,813         |
|                                 | <b>Total Assets</b>                   | <b>341,743</b> | <b>365,700</b> | <b>351,642</b> | <b>323,149</b> | <b>352,857</b> |
| <b>Liabilities &amp; Equity</b> |                                       |                |                |                |                |                |
| <b>Current Liabilities</b>      |                                       |                |                |                |                |                |
|                                 | Accounts Payable                      | 52,338         | 36,552         | 48,258         | 27,157         | 36,640         |
|                                 | Accrued Liabilities                   | 9,401          | 15,700         | 10,168         | 14,674         | 45,134         |
|                                 | Deferred Chapter Bank Accounts        | 14,522         | 28,000         | 18,034         | 28,440         | 20,568         |
|                                 | Deferred Chapter Credit Cards         | 7,930          | 33,000         | 21,347         | 33,459         | -              |
|                                 | Other Liabilities                     | 3,133          | 3,855          | 3,235          | 3,130          | 3,297          |
|                                 | <b>Total Liabilities</b>              | <b>87,324</b>  | <b>117,107</b> | <b>101,042</b> | <b>106,861</b> | <b>105,640</b> |
| <b>Equity</b>                   |                                       |                |                |                |                |                |
|                                 | Net Equity at Beginning of Year       | 262,063        | 247,217        | 262,063        | 234,472        | 235,381        |
|                                 | Current Year P&L                      | (7,644)        | 1,376          | (11,463)       | (18,183)       | 11,836         |
|                                 | <b>Total Equity</b>                   | <b>254,419</b> | <b>248,593</b> | <b>250,600</b> | <b>216,289</b> | <b>247,217</b> |
|                                 | <b>Total Liabilities &amp; Equity</b> | <b>341,742</b> | <b>365,700</b> | <b>351,642</b> | <b>323,149</b> | <b>352,857</b> |