

**Wisconsin Waterfowl Association  
Balance Sheet**

		August 31, 2016				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
Chapters		35,357	32,500	28,440	32,562	23,195
State restricted		26,080	12,555	24,674	18,585	47,505
Abrams restricted		9,740	1,250	11,250	-	1,250
State Unrestricted		34,013	81,672	18,225	20,936	5,054
Total Cash		105,190	127,977	82,589	72,084	77,004
Accounts Receivable - Trade		1,238	6,000	3,619	4,124	-
Accounts Receivable - Grants		40,533	12,055	38,193	89,961	27,631
Inventory		31,344	33,557	35,153	37,513	33,557
Prepaid Expenses		13,222	4,400	13,819	12,081	6,343
Other Current Assets		955	-	1,514	1,410	37,142
<b>Total Current Assets</b>		<b>192,482</b>	<b>183,989</b>	<b>174,886</b>	<b>217,172</b>	<b>181,677</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		141,271	141,271	141,271	141,271	141,271
Accum. Depreciation		(6,642)	(6,642)	(6,642)	(6,642)	(6,642)
<b>Net Fixed Assets</b>		<b>134,629</b>	<b>134,629</b>	<b>134,629</b>	<b>134,629</b>	<b>134,629</b>
Other Assets		13,665	23,056	13,634	12,790	13,056
<b>Total Assets</b>		<b>340,775</b>	<b>341,674</b>	<b>323,149</b>	<b>364,591</b>	<b>329,361</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		23,325	21,641	27,157	60,680	17,273
Accrued Liabilities		16,080	12,555	14,674	18,585	50,978
Deferred Chapter Bank Accounts		35,357	32,500	28,440	32,562	23,195
Deferred Chapter Credit Cards		28,566	43,800	33,459	43,803	-
Other Liabilities		3,133	3,855	3,130	3,130	3,444
<b>Total Liabilities</b>		<b>106,460</b>	<b>114,351</b>	<b>106,861</b>	<b>158,761</b>	<b>94,890</b>
<b>Equity</b>						
Net Equity at Beginning of Year		234,472	234,472	234,472	260,432	260,074
Current Year P&L		(156)	(7,149)	(18,183)	(54,602)	(25,602)
<b>Total Equity</b>		<b>234,316</b>	<b>227,323</b>	<b>216,289</b>	<b>205,830</b>	<b>234,471</b>
<b>Total Liabilities &amp; Equity</b>		<b>340,776</b>	<b>341,674</b>	<b>323,149</b>	<b>364,591</b>	<b>329,361</b>