

**Wisconsin Waterfowl Association
Balance Sheet**

		May 31, 2018				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets						
Cash						
Chapters		35,816	36,000	102,268	36,160	13,510
State restricted		20,678	12,800	25,446	14,112	43,673
Abrams restricted		19,070	10,050	19,070	10,750	12,550
AWA restricted		721	721	721	-	721
State Unrestricted		45,263	100,748	34,659	39,819	32,767
Total Cash		121,548	160,319	182,164	100,841	103,222
Accounts Receivable - Trade		3,052	2,000	3,052	2,205	-
Accounts Receivable - Grants		31,774	20,750	55,704	55,977	40,090
Inventory		50,950	27,000	56,020	29,463	30,988
Prepaid Expenses		13,417	5,000	12,588	10,485	9,437
Other Current Assets		14	-	14	4,575	25,179
Total Current Assets		220,754	215,069	309,542	203,545	208,916
Fixed Assets						
Gross Fixed Assets		148,154	148,154	148,154	141,605	148,154
Accum. Depreciation		(7,806)	(5,283)	(7,806)	(6,642)	(7,806)
Net Fixed Assets		140,349	142,871	140,349	134,963	140,349
Other Assets		28,260	26,999	28,233	25,542	27,508
Total Assets		389,363	384,939	478,124	364,051	376,773
Liabilities & Equity						
Current Liabilities						
Accounts Payable		28,599	31,561	53,032	47,886	58,912
Accrued Liabilities		20,678	12,800	25,446	14,112	43,673
Deferred Chapter Bank Accounts		35,816	36,000	102,268	36,160	13,510
Deferred Chapter Credit Cards		44,706	27,000	39,596	26,857	-
Other Liabilities		3,030	3,855	3,001	3,232	3,317
Total Liabilities		132,829	111,216	223,344	128,246	119,413
Equity						
Net Equity at Beginning of Year		257,359	251,964	257,359	247,096	262,488
Current Year P&L		(825)	21,760	(2,579)	(11,292)	(5,129)
Total Equity		256,534	273,724	254,780	235,804	257,359
Total Liabilities & Equity		389,363	384,940	478,124	364,051	376,772