

**Wisconsin Waterfowl Association
Balance Sheet**

		January 31, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets						
Cash						
	Chapters	16,127	10,600	17,040	10,637	17,040
	State restricted	27,177	32,500	42,361	32,799	42,361
	Abrams restricted	9,138	9,138	9,138	12,550	9,138
	AWA restricted	721	721	721	721	721
	State Unrestricted	46,557	37,876	35,098	36,173	35,098
	Total Cash	99,719	90,835	104,358	92,879	104,358
	Accounts Receivable - Trade	1,682	1,000	-	-	-
	Accounts Receivable - Grants	52,104	56,581	53,127	43,922	53,127
	Inventory	29,083	33,651	32,651	29,814	32,651
	Prepaid Expenses	10,248	10,000	10,629	9,195	10,629
	Other Current Assets	580	-	21,494	500	21,494
	Total Current Assets	193,417	192,067	222,259	176,310	222,259
Fixed Assets						
	Gross Fixed Assets	149,054	148,154	148,154	148,154	148,154
	Accum. Depreciation	(7,806)	(7,806)	(7,806)	(5,283)	(7,806)
	Net Fixed Assets	141,249	140,348	140,349	142,872	140,349
	Other Assets	27,523	27,002	26,041	28,455	26,041
	Total Assets	362,189	359,417	388,648	347,636	388,648
Liabilities & Equity						
Current Liabilities						
	Accounts Payable	56,580	61,541	51,663	63,647	51,663
	Accrued Liabilities	27,177	32,500	42,361	32,799	42,361
	Deferred Chapter Bank Accounts	16,127	10,600	17,040	10,637	17,040
	Deferred Chapter Credit Cards	11,205	750	2,290	40	2,290
	Other Liabilities	2,126	3,125	1,841	3,126	1,841
	Total Liabilities	113,216	108,516	115,195	110,248	115,195
Equity						
	Net Equity at Beginning of Year	273,454	273,454	257,359	251,964	257,359
	Current Year P&L	(24,481)	(22,552)	16,095	(14,577)	16,095
	Total Equity	248,973	250,902	273,454	237,387	273,454
	Total Liabilities & Equity	362,189	359,418	388,649	347,636	388,649

Wisconsin Waterfowl Association
Cash Flow
1/31/2019

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	(24,481)	(24,481)	(22,552)	(22,552)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(660)	(660)	(4,454)	(4,454)
Inventory	3,568	3,568	(1,000)	(1,000)
Prepaid Expenses	381	381	629	629
Other Current Assets	20,914	20,914	21,494	21,494
Other Assets	(1,482)	(1,482)	(961)	(961)
Accounts Payable	4,917	4,917	9,819	9,819
Deferred Income	8,002	8,002	(7,980)	(7,980)
Accruals	(15,184)	(15,184)	(9,861)	(9,861)
Other Liabilities	286	286	1,284	1,284
Total Increase/(Decrease) due to Operating Activities	<u>(3,740)</u>	<u>(3,740)</u>	<u>(13,523)</u>	<u>(13,582)</u>
Investing Activities				
Capital Expenditures	(900)	(900)	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(4,640)	(4,640)	(13,523)	(13,582)
Beginning Cash Balance	104,358	104,358	104,358	104,358
Ending Cash Balance	99,718	99,718	90,835	90,776
(check)	(1)	(1)		