

**Wisconsin Waterfowl Association  
Balance Sheet**

		February 28, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
	Chapters	39,391	53,600	16,127	53,588	17,040
	State restricted	24,440	30,000	27,177	30,024	42,361
	Abrams restricted	9,138	9,138	9,138	12,550	9,138
	AWA restricted	721	721	721	721	721
	State Unrestricted	50,061	36,255	46,557	15,159	35,098
	<b>Total Cash</b>	<b>123,749</b>	<b>129,714</b>	<b>99,719</b>	<b>112,042</b>	<b>104,358</b>
	Accounts Receivable - Trade	1,462	2,000	1,682	2,133	-
	Accounts Receivable - Grants	54,456	60,431	52,104	48,457	53,127
	Inventory	31,597	34,651	29,083	39,201	32,651
	Prepaid Expenses	14,426	11,600	10,248	10,967	10,629
	Other Current Assets	1,380	-	580	564	21,494
	<b>Total Current Assets</b>	<b>227,069</b>	<b>238,396</b>	<b>193,417</b>	<b>213,364</b>	<b>222,259</b>
<b>Fixed Assets</b>						
	Gross Fixed Assets	149,054	148,154	149,054	148,154	148,154
	Accum. Depreciation	(7,806)	(7,806)	(7,806)	(5,283)	(7,806)
	<b>Net Fixed Assets</b>	<b>141,249</b>	<b>140,348</b>	<b>141,249</b>	<b>142,872</b>	<b>140,349</b>
	Other Assets	27,839	27,002	27,523	27,383	26,041
	<b>Total Assets</b>	<b>396,157</b>	<b>405,746</b>	<b>362,189</b>	<b>383,619</b>	<b>388,648</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
	Accounts Payable	64,697	64,627	56,580	66,453	51,663
	Accrued Liabilities	24,440	30,000	27,177	30,024	42,361
	Deferred Chapter Bank Accounts	39,391	53,600	16,127	53,588	17,040
	Deferred Chapter Credit Cards	28,117	11,000	11,205	10,921	2,290
	Other Liabilities	3,137	3,125	2,126	3,125	1,841
	<b>Total Liabilities</b>	<b>159,782</b>	<b>162,352</b>	<b>113,216</b>	<b>164,111</b>	<b>115,195</b>
<b>Equity</b>						
	Net Equity at Beginning of Year	273,454	273,454	273,454	252,814	257,359
	Current Year P&L	(37,078)	(30,059)	(24,481)	(33,306)	16,095
	<b>Total Equity</b>	<b>236,376</b>	<b>243,395</b>	<b>248,973</b>	<b>219,508</b>	<b>273,454</b>
	<b>Total Liabilities &amp; Equity</b>	<b>396,158</b>	<b>405,747</b>	<b>362,189</b>	<b>383,619</b>	<b>388,649</b>

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**2/28/2019**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(12,597)	(37,078)	(7,507)	(30,059)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	(2,131)	(2,791)	(4,850)	(9,304)
Inventory	(2,513)	1,054	(1,000)	(2,000)
Prepaid Expenses	(4,178)	(3,797)	(1,600)	(971)
Other Current Assets	(800)	20,114		21,494
Other Assets	(316)	(1,798)		(961)
Accounts Payable	8,117	13,034	3,086	12,964
Deferred Income	40,176	48,178	53,250	45,270
Accruals	(2,738)	(17,922)	(2,500)	(12,361)
Other Liabilities	1,011	1,297		1,284
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>24,030</u>	<u>20,291</u>	38,879	25,356
<b>Investing Activities</b>				
Capital Expenditures	-	(900)	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	24,030	19,391	38,879	25,356
<b>Beginning Cash Balance</b>	99,719	104,358	90,835	104,358
<b>Ending Cash Balance</b>	123,750	123,749	129,714	129,714
(check)	0	(0)		