

**Wisconsin Waterfowl Association  
Balance Sheet**

		<b>June 30, 2019</b>				
<b>Assets</b>		<b>Actual</b>	<b>Budget</b>	<b>Prior Month</b>	<b>Prior Year</b>	<b>Prior YE</b>
<b>Current Assets</b>						
Cash						
Chapters		17,736	43,000	42,109	42,822	17,040
State restricted		10,339	17,000	14,290	17,379	42,361
Abrams restricted		5,438	9,138	5,438	18,545	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		58,169	148,896	52,291	23,273	35,098
<b>Total Cash</b>		<b>93,403</b>	<b>218,755</b>	<b>115,848</b>	<b>102,740</b>	<b>104,358</b>
Accounts Receivable - Trade		-		1,104	5,739	-
Accounts Receivable - Grants		36,521	24,681	61,285	34,496	53,127
Inventory		30,055	32,651	27,532	48,095	32,651
Prepaid Expenses		14,306	18,400	14,673	13,762	10,629
Other Current Assets		2,900	-	10,004	104	21,494
<b>Total Current Assets</b>		<b>177,185</b>	<b>294,487</b>	<b>230,445</b>	<b>204,936</b>	<b>222,259</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(7,806)	(7,806)	(7,806)	(7,806)	(7,806)
<b>Net Fixed Assets</b>		<b>141,249</b>	<b>140,348</b>	<b>141,249</b>	<b>140,349</b>	<b>140,349</b>
Other Assets		28,683	27,002	27,573	28,638	26,041
<b>Total Assets</b>		<b>347,116</b>	<b>461,837</b>	<b>399,267</b>	<b>373,923</b>	<b>388,648</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		41,810	70,891	65,793	29,303	51,663
Accrued Liabilities		10,339	17,000	14,290	17,379	42,361
Deferred Chapter Bank Accounts		17,736	43,000	42,109	42,822	17,040
Deferred Chapter Credit Cards		17,041	32,000	6,351	31,810	2,290
Other Liabilities		3,079	3,125	3,224	3,041	1,841
<b>Total Liabilities</b>		<b>90,006</b>	<b>166,016</b>	<b>131,766</b>	<b>124,355</b>	<b>115,195</b>
<b>Equity</b>						
Net Equity at Beginning of Year		273,454	273,454	273,454	257,359	257,359
Current Year P&L		(16,344)	22,368	(5,954)	(7,792)	16,095
<b>Total Equity</b>		<b>257,111</b>	<b>295,822</b>	<b>267,501</b>	<b>249,568</b>	<b>273,454</b>
<b>Total Liabilities &amp; Equity</b>		<b>347,117</b>	<b>461,838</b>	<b>399,267</b>	<b>373,923</b>	<b>388,649</b>

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**6/30/2019**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(10,390)	(16,344)	(5,977)	22,368
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	25,868	16,606	48,300	28,446
Inventory	(2,523)	2,596	1,000	0
Prepaid Expenses	367	(3,677)	(6,000)	(7,771)
Other Current Assets	7,104	18,594	0	21,494
Other Assets	(1,110)	(2,642)	0	(961)
Accounts Payable	(23,982)	(9,853)	1,506	19,228
Deferred Income	(13,683)	15,447	(5,300)	55,670
Accruals	(3,951)	(32,022)	(3,500)	(25,361)
Other Liabilities	(145)	1,239	0	1,284
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>(22,445)</u>	<u>(10,056)</u>	30,029	114,397
<b>Investing Activities</b>				
Capital Expenditures	-	(900)	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	(22,445)	(10,956)	30,029	114,397
<b>Beginning Cash Balance</b>	115,848	104,358	188,726	104,358
<b>Ending Cash Balance</b>	93,403	93,402	218,755	218,755
(check)	0	(1)		