

**Wisconsin Waterfowl Association
Balance Sheet**

		July 31, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets						
Cash						
Chapters		24,042	24,000	17,736	23,984	17,040
State restricted		7,517	15,000	10,339	14,753	42,361
Abrams restricted		5,438	9,138	5,438	17,795	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		53,196	116,115	58,169	40,104	35,098
Total Cash		91,913	164,974	93,403	97,357	104,358
Accounts Receivable - Trade		1,906	3,000	-	841	-
Accounts Receivable - Grants		37,799	7,381	36,521	39,291	53,127
Inventory		28,412	35,651	30,055	42,030	32,651
Prepaid Expenses		18,717	17,600	14,306	18,376	10,629
Other Current Assets		3,724	-	2,900		21,494
Total Current Assets		182,470	228,606	177,185	197,895	222,259
Fixed Assets						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(7,806)	(7,806)	(7,806)	(7,806)	(7,806)
Net Fixed Assets		141,249	140,348	141,249	140,349	140,349
Other Assets		28,623	27,002	28,683	28,521	26,041
Total Assets		352,342	395,956	347,116	366,765	388,648
Liabilities & Equity						
Current Liabilities						
Accounts Payable		46,364	31,862	41,810	37,240	51,663
Accrued Liabilities		7,517	15,000	10,339	14,753	42,361
Deferred Chapter Bank Accounts		24,042	24,000	17,736	23,984	17,040
Deferred Chapter Credit Cards		17,995	43,000	17,041	42,955	2,290
Other Liabilities		2,533	3,000	3,079	2,938	1,841
Total Liabilities		98,450	116,862	90,006	121,870	115,195
Equity						
Net Equity at Beginning of Year		273,454	273,454	273,454	257,359	257,359
Current Year P&L		(19,562)	5,641	(16,344)	(12,465)	16,095
Total Equity		253,892	279,095	257,111	244,895	273,454
Total Liabilities & Equity		352,342	395,957	347,117	366,765	388,649

Wisconsin Waterfowl Association
Cash Flow
7/31/2019

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	(3,218)	(19,562)	(16,727)	5,641
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(3,184)	13,422	14,300	42,746
Inventory	1,643	4,239	(3,000)	(3,000)
Prepaid Expenses	(4,411)	(8,088)	800	(6,971)
Other Current Assets	(824)	17,770	0	21,494
Other Assets	60	(2,582)	0	(961)
Accounts Payable	4,553	(5,299)	(39,029)	(19,801)
Deferred Income	7,260	22,707	(8,000)	47,670
Accruals	(2,823)	(34,845)	(2,000)	(27,361)
Other Liabilities	(546)	692	(125)	1,159
Total Increase/(Decrease) due to Operating Activities	<u>(1,490)</u>	<u>(11,546)</u>	(53,781)	60,616
Investing Activities				
Capital Expenditures	-	(900)	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(1,490)	(12,446)	(53,781)	60,616
Beginning Cash Balance	93,403	104,358	218,755	104,358
Ending Cash Balance	91,913	91,912	164,974	164,974
(check)	0	(1)		