

We're continuing to make up for our deficit and are up to date on banquet financials to budget. For expenses:

- We've continued our savings with the cutting of staff salary (Ross) and keeping Kelcy on hourly for August and we have not implemented the \$2000 ED salary increase as budgeted to begin in July per Bruce Ross's request
  - To date budgeted salary expense = \$95,603
  - To date actual salary expense = \$86,616
  - Savings of \$8987 to date (ED start date also later than budgeted accounts for some savings)
- Budgeted expense of \$4225 for 2018 compilation & 990 filing has not yet been billed (11.15.19 extension filed by accountants)
- Travel is also falling a bit below budget with a \$2142 savings to date.
- Event expenses are below budget by \$3400, mainly due to the 2018 reward shirts not yet being ordered/paid for.

For August event income (see 2019 banquet nets spreadsheet):

- Twin Rivers, budgeted for \$13,000 and to wrap up in June completed final paperwork in August with an event net of \$8102, loss of \$4898
- Ozaukee Shoot, budgeted for \$2000 and to wrap up in July sent in the final check and has a net of \$3810, gain of \$1810.
- State Shoot, budgeted to wrap up in October (due to typical delays on Wern Valley's behalf) wrapped up in August with a final cash net of \$6046.66 versus budget of \$2500, gain of \$3546.66.
- The UTV, budgeted for \$0, has a final (\$50 still owed by Tim Lehman, approx. \$200 insurance reimbursement anticipated not yet account for) net of \$16,106.93, see final report for details. This income is reflected in the balance sheet "state unrestricted income" line item.
- Hunter's Eve Bash is not budgeted to wrap until September and we are awaiting a check to complete the event but was budgeted for \$0 and will have a net of approximately \$3900+ without UTV sales credits, gain of \$3900+ which will be reflected in September's financials.

For August income:

- We had budgeted to close out Duck Stamp current cycle in June. Instead we invoiced for a partial reimbursement (\$27,000 versus full \$50,000 close out). We had also budgeted to invoice out partial small NAWCA in July (\$20,000) which has not occurred. This is causing the discrepancy of accounts payable actual versus budget as we are not paying HRP invoices on a regular basis without budgeted grant reimbursement.