

We're continuing to make up for our deficit but are one event behind banquet financials to budget (see below). The Baraboo River chapter banquet, scheduled for October, has been cancelled for 2019, to be rescheduled for a TBD date in March 2020. The event was budgeted for \$5000.

For expenses:

- We've continued our savings with the cutting of staff salary (Ross) and keeping Kelcy on hourly for September and we still have not implemented the \$2000 ED salary increase as budgeted to begin in July per Bruce Ross's request
  - To-date Savings of \$11,226 (ED start date also later than budgeted accounts for some savings)
- Budgeted expense of \$4225 for 2018 compilation & 990 filing still not billed (11.15.19 extension filed by accountants, email from them this week says they'll be working on it this month).
- Travel is still falling a bit below budget with a \$2200 savings to date.
- Event expenses remain below budget by \$3200, mainly due to the 2018 reward shirts not yet being ordered/paid for, Bruce R. is working on a plan to complete.

For September event income (see 2019 banquet nets spreadsheet) there is a loss of \$5300 on the P&L Chapter Event revenue net (gross profit line):

- Hunter's Eve Bash, budgeted to reconcile out in September is complete in our books and an additional check (\$250ish) will be added to the event net when received. The event was budgeted for \$0 and currently stands at a net of \$3826 w/o UTV credits.
- Midland Wings was budgeted to reconcile out in September and while we've received all funds from the chapter, we do not have final paperwork so this has not yet occurred. The event was budgeted for \$9,000 and currently has a net of \$8845.10 without calendar and UTV credits. The chapter is also currently running another class A to draw in November. Proceeds are currently shown in BS Deferred Chapter Credit Cards line item.
- State Shoot had been budgeted to reconcile out in September but as per last month's notes that occurred in August.

Reminder: We had budgeted to close out Duck Stamp current cycle in June. Instead we invoiced for a partial reimbursement (\$27,000 versus full \$50,000 close out). We had also budgeted to invoice out partial small NAWCA in July (\$20,000) which has not occurred. This is causing the significant discrepancy of accounts payable actual versus budget as we are not paying HRP invoices on a regular basis without budgeted grant reimbursement. Due to wet conditions Peter remains stalled out on most construction work.