

**Wisconsin Waterfowl Association  
Balance Sheet**

		October 31, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
Chapters		25,700	18,000	23,561	17,748	17,040
State restricted		3,829	9,500	2,700	9,495	42,361
Abrams restricted		7,438	9,138	5,438	13,550	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		68,382	80,355	71,765	25,990	35,098
Total Cash		107,069	117,714	105,184	67,504	104,358
Accounts Receivable - Trade		1,718		2,998	829	-
Accounts Receivable - Grants		48,706	15,481	40,774	48,982	53,127
Inventory		27,826	32,651	28,044	42,747	32,651
Prepaid Expenses		16,585	12,000	17,653	16,442	10,629
Other Current Assets		82	-	2,078	2,789	21,494
<b>Total Current Assets</b>		<b>201,985</b>	<b>177,846</b>	<b>196,730</b>	<b>179,293</b>	<b>222,259</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(10,329)	(7,806)	(7,806)	(7,806)	(7,806)
<b>Net Fixed Assets</b>		<b>138,726</b>	<b>140,348</b>	<b>141,249</b>	<b>140,349</b>	<b>140,349</b>
Other Assets		29,001	27,002	28,651	27,616	26,041
<b>Total Assets</b>		<b>369,712</b>	<b>345,196</b>	<b>366,630</b>	<b>347,258</b>	<b>388,648</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		60,652	33,558	52,463	53,782	51,663
Accrued Liabilities		3,829	9,500	2,700	9,495	42,361
Deferred Chapter Bank Accounts		25,700	18,000	23,561	17,748	17,040
Deferred Chapter Credit Cards		37,041	14,000	34,271	14,329	2,290
Other Liabilities		2,905	2,900	2,482	2,293	1,841
<b>Total Liabilities</b>		<b>130,127</b>	<b>77,958</b>	<b>115,477</b>	<b>97,647</b>	<b>115,195</b>
<b>Equity</b>						
Net Equity at Beginning of Year		271,571	273,454	274,094	257,359	257,359
Current Year P&L		(31,985)	(6,215)	(22,941)	(7,748)	16,095
<b>Total Equity</b>		<b>239,586</b>	<b>267,239</b>	<b>251,153</b>	<b>249,611</b>	<b>273,454</b>
<b>Total Liabilities &amp; Equity</b>		<b>369,713</b>	<b>345,197</b>	<b>366,630</b>	<b>347,259</b>	<b>388,649</b>

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**10/31/2019**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(11,567)	(33,869)	5,818	(6,215)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	2,523	2,523	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	(6,652)	2,703	(1,700)	37,646
Inventory	218	4,825	1,000	0
Prepaid Expenses	1,068	(5,956)	2,000	1,371
Other Current Assets	1,996	21,412	0	21,494
Other Assets	(350)	(2,960)	0	(961)
Accounts Payable	8,189	8,989	20,286	(18,105)
Deferred Income	4,909	43,411	(15,000)	12,670
Accruals	1,129	(38,532)	(600)	(32,861)
Other Liabilities	423	1,064	0	1,059
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>1,885</u>	<u>3,611</u>	11,804	13,356
<b>Investing Activities</b>				
Capital Expenditures	-	(900)	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	1,885	2,711	11,804	13,356
<b>Beginning Cash Balance</b>	105,184	104,358	105,910	104,358
<b>Ending Cash Balance</b>	107,069	107,069	117,714	117,714
(check)	0	(0)		