

**Wisconsin Waterfowl Association  
Balance Sheet**

		<b>November 30, 2019</b>				
<b>Assets</b>		<b>Actual</b>	<b>Budget</b>	<b>Prior Month</b>	<b>Prior Year</b>	<b>Prior YE</b>
<b>Current Assets</b>						
Cash						
Chapters		25,995	20,500	25,700	20,663	17,040
State restricted		6,584	7,700	3,829	7,702	42,361
Abrams restricted		7,438	9,138	7,438	15,550	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		60,875	58,739	68,382	23,186	35,098
<b>Total Cash</b>		<b>102,612</b>	<b>96,798</b>	<b>107,069</b>	<b>67,822</b>	<b>104,358</b>
Accounts Receivable - Trade		1,951	-	1,718	-	-
Accounts Receivable - Grants		45,604	18,181	48,706	49,747	53,127
Inventory		27,170	32,651	27,826	43,908	32,651
Prepaid Expenses		15,838	11,500	16,585	15,574	10,629
Other Current Assets		6,786	-	82	294	21,494
<b>Total Current Assets</b>		<b>199,960</b>	<b>159,130</b>	<b>201,985</b>	<b>177,344</b>	<b>222,259</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(10,329)	(7,806)	(10,329)	(7,806)	(7,806)
<b>Net Fixed Assets</b>		<b>138,726</b>	<b>140,348</b>	<b>138,726</b>	<b>140,349</b>	<b>140,349</b>
Other Assets		29,291	27,002	29,001	27,002	26,041
<b>Total Assets</b>		<b>367,977</b>	<b>326,480</b>	<b>369,712</b>	<b>344,694</b>	<b>388,648</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		65,482	24,049	60,652	52,832	51,663
Accrued Liabilities		6,584	7,700	3,829	7,702	42,361
Deferred Chapter Bank Accounts		25,995	20,500	25,700	20,663	17,040
Deferred Chapter Credit Cards		15,468	14,500	37,041	14,563	2,290
Other Liabilities		3,383	2,900	2,905	1,706	1,841
<b>Total Liabilities</b>		<b>116,912</b>	<b>69,649</b>	<b>130,127</b>	<b>97,466</b>	<b>115,195</b>
<b>Equity</b>						
Net Equity at Beginning of Year		271,571	273,454	271,571	257,359	257,359
Current Year P&L		(20,507)	(16,622)	(31,985)	(10,131)	16,095
<b>Total Equity</b>		<b>251,064</b>	<b>256,832</b>	<b>239,586</b>	<b>247,228</b>	<b>273,454</b>
<b>Total Liabilities &amp; Equity</b>		<b>367,976</b>	<b>326,481</b>	<b>369,713</b>	<b>344,694</b>	<b>388,649</b>

**Wisconsin Waterfowl Association  
Cash Flow  
11/30/2019**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	11,478	(22,390)	(10,407)	(16,622)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	2,523	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	2,869	5,572	(2,700)	34,946
Inventory	656	5,481	0	0
Prepaid Expenses	747	(5,209)	500	(871)
Other Current Assets	(6,704)	14,708	0	21,494
Other Assets	(290)	(3,250)	0	(961)
Accounts Payable	4,830	13,819	(9,509)	(27,614)
Deferred Income	(21,279)	22,132	3,000	15,670
Accruals	2,756	(35,777)	(1,800)	(34,661)
Other Liabilities	478	1,543	0	1,059
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>(4,458)</u>	<u>(847)</u>	(20,916)	(7,560)
<b>Investing Activities</b>				
Capital Expenditures	-	(900)	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	(4,458)	(1,747)	(20,916)	(7,560)
<b>Beginning Cash Balance</b>	107,069	104,358	117,714	104,358
<b>Ending Cash Balance</b>	102,611	102,611	96,798	96,798
(check)	(1)	(1)		