

**Wisconsin Waterfowl Association  
Balance Sheet**

		December 31, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
Chapters		14,976	15,000	25,995	17,040	17,040
State restricted		42,174	44,000	6,584	42,361	42,361
Abrams restricted		7,438	9,138	7,438	9,138	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		60,510	61,253	60,875	35,098	35,098
<b>Total Cash</b>		<b>126,819</b>	<b>130,112</b>	<b>102,612</b>	<b>104,358</b>	<b>104,358</b>
Accounts Receivable - Trade		-	-	1,951	-	-
Accounts Receivable - Grants		34,475	20,881	45,604	53,127	53,127
Inventory		23,966	32,651	27,170	32,651	32,651
Prepaid Expenses		10,652	10,000	15,838	10,629	10,629
Other Current Assets		19,344	-	6,786	21,494	21,494
<b>Total Current Assets</b>		<b>215,256</b>	<b>193,644</b>	<b>199,960</b>	<b>222,259</b>	<b>222,259</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(10,329)	(7,806)	(10,329)	(7,806)	(7,806)
<b>Net Fixed Assets</b>		<b>138,726</b>	<b>140,348</b>	<b>138,726</b>	<b>140,349</b>	<b>140,349</b>
Other Assets		30,034	27,002	29,291	26,041	26,041
<b>Total Assets</b>		<b>384,015</b>	<b>360,994</b>	<b>367,977</b>	<b>388,648</b>	<b>388,648</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		52,986	24,370	65,482	51,663	51,663
Accrued Liabilities		42,174	44,000	6,584	42,361	42,361
Deferred Chapter Bank Accounts		14,976	15,000	25,995	17,040	17,040
Deferred Chapter Credit Cards		916	500	15,468	2,290	2,290
Other Liabilities		2,346	2,900	3,383	1,841	1,841
<b>Total Liabilities</b>		<b>113,399</b>	<b>86,770</b>	<b>116,912</b>	<b>115,195</b>	<b>115,195</b>
<b>Equity</b>						
Net Equity at Beginning of Year		271,571	273,454	271,571	257,359	257,359
Current Year P&L		(954)	771	(20,507)	16,095	16,095
<b>Total Equity</b>		<b>270,617</b>	<b>274,225</b>	<b>251,064</b>	<b>273,454</b>	<b>273,454</b>
<b>Total Liabilities &amp; Equity</b>		<b>384,016</b>	<b>360,995</b>	<b>367,976</b>	<b>388,649</b>	<b>388,649</b>

**Wisconsin Waterfowl Association  
Cash Flow  
12/31/2020**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	19,553	(2,837)	17,393	771
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	2,523	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	13,079	18,651	(2,700)	32,246
Inventory	3,204	8,685	0	0
Prepaid Expenses	5,186	(23)	1,500	629
Other Current Assets	(12,558)	2,150	0	21,494
Other Assets	(743)	(3,993)	0	(961)
Accounts Payable	(12,496)	1,323	321	(27,293)
Deferred Income	(25,570)	(3,438)	(19,500)	(3,830)
Accruals	35,590	(187)	36,300	1,639
Other Liabilities	(1,037)	506	0	1,059
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>24,208</u>	<u>23,361</u>	33,314	25,754
<b>Investing Activities</b>				
Capital Expenditures	-	(900)	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	24,208	22,461	33,314	25,754
<b>Beginning Cash Balance</b>	102,612	104,358	96,798	104,358
<b>Ending Cash Balance</b>	126,820	126,818	130,112	130,112
(check)	1	(0)		