

**Wisconsin Waterfowl Association
Balance Sheet**

		December 31, 2019				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets						
Cash						
Chapters		14,981	15,000	25,995	17,040	17,040
State restricted		42,714	44,000	6,584	42,361	42,361
Abrams restricted		7,438	9,138	7,438	9,138	9,138
AWA restricted		1,721	721	1,721	721	721
State Unrestricted		60,010	61,253	60,875	35,098	35,098
Total Cash		126,864	130,112	102,612	104,358	104,358
Accounts Receivable - Trade		-	-	1,951	-	-
Accounts Receivable - Grants		34,475	20,881	45,604	53,127	53,127
Inventory		23,966	32,651	27,170	32,651	32,651
Prepaid Expenses		10,652	10,000	15,838	10,629	10,629
Other Current Assets		20,579	-	6,786	21,494	21,494
Total Current Assets		216,536	193,644	199,960	222,259	222,259
Fixed Assets						
Gross Fixed Assets		149,054	148,154	149,054	148,154	148,154
Accum. Depreciation		(10,329)	(7,806)	(10,329)	(7,806)	(7,806)
Net Fixed Assets		138,726	140,348	138,726	140,349	140,349
Other Assets		30,034	27,002	29,291	26,041	26,041
Total Assets		385,295	360,994	367,977	388,648	388,648
Liabilities & Equity						
Current Liabilities						
Accounts Payable		52,986	24,370	65,482	51,663	51,663
Accrued Liabilities		42,714	44,000	6,584	42,361	42,361
Deferred Chapter Bank Accounts		14,981	15,000	25,995	17,040	17,040
Deferred Chapter Credit Cards		916	500	15,468	2,290	2,290
Other Liabilities		2,504	2,900	3,383	1,841	1,841
Total Liabilities		114,101	86,770	116,912	115,195	115,195
Equity						
Net Equity at Beginning of Year		271,571	273,454	271,571	257,359	257,359
Current Year P&L		(377)	771	(20,507)	16,095	16,095
Total Equity		271,195	274,225	251,064	273,454	273,454
Total Liabilities & Equity		385,296	360,995	367,976	388,649	388,649

Wisconsin Waterfowl Association
Cash Flow
12/31/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	20,130	(2,260)	17,393	771
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	2,523	0	0
Changes in Components of Working Capital				
Accounts Receivable	13,079	18,651	(2,700)	32,246
Inventory	3,204	8,685	0	0
Prepaid Expenses	5,186	(23)	1,500	629
Other Current Assets	(13,793)	915	0	21,494
Other Assets	(743)	(3,993)	0	(961)
Accounts Payable	(12,496)	1,323	321	(27,293)
Deferred Income	(25,565)	(3,433)	(19,500)	(3,830)
Accruals	36,130	353	36,300	1,639
Other Liabilities	(879)	663	0	1,059
Total Increase/(Decrease) due to Operating Activities	<u>24,253</u>	<u>23,406</u>	33,314	25,754
Investing Activities				
Capital Expenditures	-	(900)	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	24,253	22,506	33,314	25,754
Beginning Cash Balance	102,612	104,358	96,798	104,358
Ending Cash Balance	126,865	126,863	130,112	130,112
(check)	1	(0)		