

**Wisconsin Waterfowl Association  
Balance Sheet**

		January 31, 2020				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
Chapters		19,593	16,000	14,981	16,127	14,981
State restricted		31,446	32,500	42,714	27,177	42,714
Abrams restricted		7,438	7,438	7,438	9,138	7,438
AWA restricted		1,721	1,721	1,721	721	1,721
State Unrestricted		79,136	74,258	60,010	46,557	60,010
<b>Total Cash</b>		<b>139,333</b>	<b>131,917</b>	<b>126,864</b>	<b>99,719</b>	<b>126,864</b>
Accounts Receivable - Trade		-	1,000	-	1,682	-
Accounts Receivable - Grants		21,081	23,986	34,475	52,104	34,475
Inventory		22,431	23,966	23,966	29,083	23,966
Prepaid Expenses		12,314	10,000	10,652	10,248	10,652
Other Current Assets		284	-	20,579	580	20,579
<b>Total Current Assets</b>		<b>195,443</b>	<b>190,869</b>	<b>216,536</b>	<b>193,417</b>	<b>216,536</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	149,054	149,054	149,054	149,054
Accum. Depreciation		(10,329)	(10,329)	(10,329)	(7,806)	(10,329)
<b>Net Fixed Assets</b>		<b>138,726</b>	<b>138,725</b>	<b>138,726</b>	<b>141,249</b>	<b>138,726</b>
Other Assets		29,593	29,291	30,034	27,523	30,034
<b>Total Assets</b>		<b>363,762</b>	<b>358,885</b>	<b>385,295</b>	<b>362,189</b>	<b>385,295</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		46,532	48,259	52,986	56,580	52,986
Accrued Liabilities		31,446	32,500	42,714	27,177	42,714
Deferred Chapter Bank Accounts		19,593	16,000	14,981	16,127	14,981
Deferred Chapter Credit Cards		12,039	11,200	916	11,205	916
Other Liabilities		2,331	3,125	2,504	2,126	2,504
<b>Total Liabilities</b>		<b>111,942</b>	<b>111,084</b>	<b>114,101</b>	<b>113,216</b>	<b>114,101</b>
<b>Equity</b>						
Net Equity at Beginning of Year		271,195	271,195	271,571	273,454	271,571
Current Year P&L		(19,374)	(23,392)	(377)	(24,481)	(377)
<b>Total Equity</b>		<b>251,820</b>	<b>247,803</b>	<b>271,195</b>	<b>248,973</b>	<b>271,195</b>
<b>Total Liabilities &amp; Equity</b>		<b>363,762</b>	<b>358,887</b>	<b>385,296</b>	<b>362,189</b>	<b>385,296</b>

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**1/31/2020**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(19,374)	(19,374)	(23,392)	(23,392)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	13,394	13,394	9,489	9,489
Inventory	1,534	1,534	0	0
Prepaid Expenses	(1,662)	(1,662)	652	652
Other Current Assets	20,295	20,295	20,579	20,579
Other Assets	441	441	743	743
Accounts Payable	(6,454)	(6,454)	(4,727)	(4,727)
Deferred Income	15,735	15,735	11,303	11,303
Accruals	(11,268)	(11,268)	(10,214)	(10,214)
Other Liabilities	(173)	(173)	621	621
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>12,468</u>	<u>12,468</u>	5,053	5,053
<b>Investing Activities</b>				
Capital Expenditures	-	-	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	12,468	12,468	5,053	5,053
<b>Beginning Cash Balance</b>	126,864	126,864	126,864	126,864
<b>Ending Cash Balance</b>	139,332	139,332	131,917	131,917
(check)	(1)	(1)		