

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	February 29, 2020				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	82,336	39,000	19,593	39,391	14,981
State restricted	31,471	30,000	31,446	24,440	42,714
Abrams restricted	7,438	7,438	7,438	9,138	7,438
AWA restricted	1,721	1,721	1,721	721	1,721
State Unrestricted	84,854	75,741	79,136	50,061	60,010
Total Cash	207,819	153,900	139,333	123,749	126,864
Accounts Receivable - Trade	2,676	2,000	-	1,462	-
Accounts Receivable - Grants	21,831	28,786	21,081	54,456	34,475
Inventory	23,397	25,966	22,431	31,597	23,966
Prepaid Expenses	11,933	11,600	12,314	14,426	10,652
Other Current Assets	434	-	284	1,380	20,579
Total Current Assets	268,089	222,252	195,443	227,069	216,536
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(7,806)	(10,329)
Net Fixed Assets	138,726	138,725	138,726	141,249	138,726
Other Assets	27,936	29,291	29,593	27,839	30,034
Total Assets	434,751	390,268	363,762	396,157	385,295
Liabilities & Equity					
Current Liabilities					
Accounts Payable	45,615	58,850	46,532	64,697	52,986
Accrued Liabilities	31,471	30,000	31,446	24,440	42,714
Deferred Chapter Bank Accounts	82,336	39,000	19,593	39,391	14,981
Deferred Chapter Credit Cards	42,868	28,000	12,039	28,117	916
Other Liabilities	2,481	3,125	2,331	3,137	2,504
Total Liabilities	204,771	158,975	111,942	159,782	114,101
Equity					
Net Equity at Beginning of Year	271,195	271,195	271,195	273,454	271,571
Current Year P&L	(41,213)	(39,900)	(19,374)	(37,078)	(377)
Total Equity	229,982	231,295	251,820	236,376	271,195
Total Liabilities & Equity	434,753	390,270	363,762	396,158	385,296

Wisconsin Waterfowl Association
Cash Flow
2/29/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	(21,839)	(41,213)	(16,508)	(39,900)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(3,426)	9,968	(5,800)	3,689
Inventory	(965)	569	(2,000)	(2,000)
Prepaid Expenses	381	(1,281)	(1,600)	(948)
Other Current Assets	(150)	20,145		20,579
Other Assets	1,657	2,097		743
Accounts Payable	(917)	(7,371)	10,591	5,864
Deferred Income	93,571	109,306	39,800	51,103
Accruals	25	(11,243)	(2,500)	(12,714)
Other Liabilities	150	(23)		621
Total Increase/(Decrease) due to Operating Activities	<u>68,487</u>	<u>80,956</u>	21,983	27,036
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	68,487	80,956	21,983	27,036
Beginning Cash Balance	139,333	126,864	131,917	126,864
Ending Cash Balance	207,820	207,819	153,900	153,900
(check)	2	1		