

**Wisconsin Waterfowl Association  
Balance Sheet**

		March 31, 2020				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
<b>Current Assets</b>						
Cash						
Chapters		74,820	39,000	82,336	39,037	14,981
State restricted		27,651	28,000	31,471	20,933	42,714
Abrams restricted		7,438	7,438	7,438	9,138	7,438
AWA restricted		1,721	1,721	1,721	721	1,721
State Unrestricted		50,624	75,008	84,854	66,263	60,010
<b>Total Cash</b>		<b>162,253</b>	<b>151,167</b>	<b>207,819</b>	<b>136,092</b>	<b>126,864</b>
Accounts Receivable - Trade		200	3,000	2,676	3,140	-
Accounts Receivable - Grants		32,220	33,586	21,831	57,253	34,475
Inventory		23,865	25,966	23,397	32,733	23,966
Prepaid Expenses		13,364	13,200	11,933	14,045	10,652
Other Current Assets		3,001	-	434		20,579
<b>Total Current Assets</b>		<b>234,903</b>	<b>226,919</b>	<b>268,089</b>	<b>243,263</b>	<b>216,536</b>
<b>Fixed Assets</b>						
Gross Fixed Assets		149,054	149,054	149,054	149,054	149,054
Accum. Depreciation		(10,329)	(10,329)	(10,329)	(7,806)	(10,329)
<b>Net Fixed Assets</b>		<b>138,726</b>	<b>138,725</b>	<b>138,726</b>	<b>141,249</b>	<b>138,726</b>
Other Assets		24,013	29,291	27,936	28,107	30,034
<b>Total Assets</b>		<b>397,642</b>	<b>394,935</b>	<b>434,751</b>	<b>412,618</b>	<b>385,295</b>
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable		57,023	50,715	45,615	59,773	52,986
Accrued Liabilities		27,651	28,000	31,471	20,933	42,714
Deferred Chapter Bank Accounts		74,820	39,000	82,336	39,037	14,981
Deferred Chapter Credit Cards		10,504	44,000	42,868	44,117	916
Other Liabilities		2,003	3,125	2,481	3,340	2,504
<b>Total Liabilities</b>		<b>172,001</b>	<b>164,840</b>	<b>204,771</b>	<b>167,201</b>	<b>114,101</b>
<b>Equity</b>						
Net Equity at Beginning of Year		271,195	271,195	271,195	273,454	271,571
Current Year P&L		(45,554)	(41,098)	(41,213)	(28,037)	(377)
<b>Total Equity</b>		<b>225,641</b>	<b>230,097</b>	<b>229,982</b>	<b>245,418</b>	<b>271,195</b>
<b>Total Liabilities &amp; Equity</b>		<b>397,642</b>	<b>394,937</b>	<b>434,753</b>	<b>412,619</b>	<b>385,296</b>

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**2/29/2020**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(4,341)	(45,554)	(1,198)	(41,098)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	(7,913)	2,055	(5,800)	(2,111)
Inventory	(469)	100	0	(2,000)
Prepaid Expenses	(1,431)	(2,712)	(1,600)	(2,548)
Other Current Assets	(2,567)	17,579		20,579
Other Assets	3,923	6,021		743
Accounts Payable	11,408	4,037	(8,135)	(2,271)
Deferred Income	(39,880)	69,427	16,000	67,103
Accruals	(3,820)	(15,063)	(2,000)	(14,714)
Other Liabilities	(479)	(501)		621
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>(45,567)</u>	<u>35,388</u>	(2,733)	24,303
<b>Investing Activities</b>				
Capital Expenditures	-	-	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	(45,567)	35,388	(2,733)	24,303
<b>Beginning Cash Balance</b>	207,819	126,864	153,900	126,864
<b>Ending Cash Balance</b>	162,251	162,252	151,167	151,167
(check)	(2)	(1)		