

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	April 30, 2020				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	53,728	58,500	74,820	38,433	14,981
State restricted	42,289	25,500	27,651	18,001	42,714
Abrams restricted	7,438	7,438	7,438	9,138	7,438
AWA restricted	1,721	1,721	1,721	721	1,721
State Unrestricted	<u>66,556</u>	<u>56,960</u>	<u>50,624</u>	<u>60,208</u>	<u>60,010</u>
Total Cash	171,732	150,119	162,253	126,501	126,864
Accounts Receivable - Trade	-	-	200	5,590	-
Accounts Receivable - Grants	23,656	38,836	32,220	58,990	34,475
Inventory	24,549	25,966	23,865	30,137	23,966
Prepaid Expenses	12,983	12,800	13,364	14,438	10,652
Other Current Assets	2,620	-	3,001	643	20,579
Total Current Assets	235,540	227,721	234,903	236,299	216,536
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	<u>(10,329)</u>	<u>(10,329)</u>	<u>(10,329)</u>	<u>(7,806)</u>	<u>(10,329)</u>
Net Fixed Assets	138,726	138,725	138,726	141,249	138,726
Other Assets	25,931	29,291	24,013	28,586	30,034
Total Assets	400,196	395,737	397,642	406,133	385,295
Liabilities & Equity					
Current Liabilities					
Accounts Payable	47,566	43,692	57,023	63,568	52,986
Accrued Liabilities	17,096	25,500	27,651	18,001	42,714
Deferred Chapter Bank Accounts	53,728	58,500	74,820	38,433	14,981
Deferred Chapter Credit Cards	13,723	23,500	10,504	43,659	916
Other Liabilities/LT Notes Payable	27,169	3,125	2,003	3,213	2,504
Total Liabilities	159,282	154,317	172,001	166,874	114,101
Equity					
Net Equity at Beginning of Year	271,253	271,195	271,195	273,454	271,571
Current Year P&L	<u>(30,339)</u>	<u>(30,223)</u>	<u>(45,554)</u>	<u>(34,194)</u>	<u>(377)</u>
Total Equity	240,914	240,972	225,641	239,260	271,195
Total Liabilities & Equity	400,196	395,289	397,642	406,134	385,296

Wisconsin Waterfowl Association
Cash Flow
4/30/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	15,274	(30,280)	10,875	(30,223)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	8,764	10,819	(1,800)	(3,911)
Inventory	(684)	(584)	0	(2,000)
Prepaid Expenses	381	(2,331)	400	(2,148)
Other Current Assets	381	17,959		20,579
Other Assets	(1,917)	4,103		743
Accounts Payable	(9,457)	(5,420)	(7,023)	(9,294)
Deferred Income	(17,873)	51,554	(1,000)	66,103
Accruals	(10,555)	(25,618)	(2,500)	(17,214)
Other Liabilities	<u>25,167</u>	<u>24,665</u>		621
Total Increase/(Decrease) due to Operating Activities	9,479	44,867	(1,048)	23,255
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	9,479	44,867	(1,048)	23,255
Beginning Cash Balance	162,253	126,864	151,167	126,864
Ending Cash Balance	171,732	171,731	150,119	150,119
(check)	(0)	(1)		