

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	May 31, 2020				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	46,078	46,000	53,728	42,109	14,981
State restricted	42,289	20,500	42,289	14,290	42,714
Abrams restricted	7,438	7,438	7,438	5,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
State Unrestricted	68,027	8,632	66,556	52,291	60,010
Total Cash	165,553	84,291	171,732	115,848	126,864
Accounts Receivable - Trade	-	-	-	1,104	-
Accounts Receivable - Grants	23,446	43,186	23,656	61,285	34,475
Inventory	25,676	23,966	24,549	27,532	23,966
Prepaid Expenses	12,588	12,400	12,983	14,673	10,652
Other Current Assets	76	-	2,620	10,004	20,579
Total Current Assets	227,338	163,843	235,540	230,445	216,536
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(7,806)	(10,329)
Net Fixed Assets	138,726	138,725	138,726	141,249	138,726
Other Assets	26,878	29,291	25,931	27,573	30,034
Total Assets	392,942	331,859	400,196	399,267	385,295
Liabilities & Equity					
Current Liabilities					
Accounts Payable	48,565	32,449	47,566	65,793	52,986
Accrued Liabilities	17,096	20,500	17,096	14,290	42,714
Deferred Chapter Bank Accounts	46,078	46,000	53,728	42,109	14,981
Deferred Chapter Credit Cards	14,451	2,500	13,723	6,351	916
Other Liabilities/LT Notes Payable	27,739	3,125	27,169	3,224	2,504
Total Liabilities	153,928	104,574	159,282	131,766	114,101
Equity					
Net Equity at Beginning of Year	271,253	271,195	271,253	273,454	271,571
Current Year P&L	(32,239)	(43,908)	(30,339)	(5,954)	(377)
Total Equity	239,014	227,287	240,914	267,501	271,195
Total Liabilities & Equity	392,942	331,861	400,196	399,267	385,296

Wisconsin Waterfowl Association
Cash Flow
5/31/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	(1,900)	(32,181)	(13,685)	(43,908)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	210	11,029	(4,800)	(8,711)
Inventory	(1,127)	(1,711)	2,000	0
Prepaid Expenses	395	(1,936)	400	(1,748)
Other Current Assets	2,544	20,504		20,579
Other Assets	(947)	3,156		743
Accounts Payable	999	(4,421)	(11,243)	(20,537)
Deferred Income	(6,922)	44,632	(33,500)	32,603
Accruals	-	(25,618)	(5,000)	(22,214)
Other Liabilities	570	25,235		621
Total Increase/(Decrease) due to Operating Activities	<u>(6,178)</u>	<u>38,689</u>	(65,828)	(42,573)
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(6,178)	38,689	(65,828)	(42,573)
Beginning Cash Balance	171,732	126,864	150,119	126,864
Ending Cash Balance	165,554	165,553	84,291	84,291
(check)	1	(0)		