

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	July 31, 2020				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	26,771	24,000	36,228	24,042	14,981
State restricted	37,748	15,000	38,589	7,517	42,714
Abrams restricted	7,438	7,438	7,438	5,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
State Unrestricted	68,382	16,722	64,069	53,196	60,010
Total Cash	142,060	64,881	148,044	91,913	126,864
Accounts Receivable - Trade	246	3,000	-	1,906	-
Accounts Receivable - Grants	22,934	1,505	21,319	37,799	34,475
Inventory	33,308	27,966	27,249	28,412	23,966
Prepaid Expenses	17,417	17,600	12,925	18,717	10,652
Other Current Assets	524	-	-	3,724	20,579
Total Current Assets	216,489	114,952	209,537	182,470	216,536
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(7,806)	(10,329)
Net Fixed Assets	138,726	138,725	138,726	141,249	138,726
Other Assets	28,576	29,291	27,523	28,623	30,034
Total Assets	383,791	282,968	375,786	352,342	385,295
Liabilities & Equity					
Current Liabilities					
Accounts Payable	53,310	17,373	45,418	46,364	52,986
Accrued Liabilities	12,557	15,000	13,396	7,517	42,714
Deferred Chapter Bank Accounts	26,771	24,000	36,228	24,042	14,981
Deferred Chapter Credit Cards	19,569	18,000	17,935	17,995	916
Other Liabilities/LT Notes Payable	27,319	3,000	27,808	2,533	2,504
Total Liabilities	139,526	77,373	140,785	98,450	114,101
Equity					
Net Equity at Beginning of Year	270,053	271,195	271,253	273,454	271,571
Current Year P&L	(25,788)	(65,598)	(36,252)	(19,562)	(377)
Total Equity	244,265	205,597	235,001	253,892	271,195
Total Liabilities & Equity	383,791	282,970	375,786	352,342	385,296

Wisconsin Waterfowl Association
Cash Flow
7/31/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	9,264	(26,929)	(12,020)	(65,598)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(1,861)	11,295	38,481	29,971
Inventory	(6,060)	(9,343)	(4,000)	(4,000)
Prepaid Expenses	(4,492)	(6,765)	800	(6,948)
Other Current Assets	(524)	20,055	0	20,579
Other Assets	(1,053)	1,457	0	743
Accounts Payable	7,893	325	(16,338)	(35,613)
Deferred Income	(7,824)	30,442	7,300	26,103
Accruals	(839)	(30,158)	(2,000)	(27,714)
Other Liabilities	(489)	24,815	(125)	496
Total Increase/(Decrease) due to Operating Activities	<u>(5,985)</u>	<u>15,195</u>	12,098	(61,983)
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(5,985)	15,195	12,098	(61,983)
Beginning Cash Balance	148,044	126,864	52,783	126,864
Ending Cash Balance	142,060	142,059	64,881	64,881
(check)	(0)	(1)		