

## August 2020 Financials Update

August financials contain budget numbers from budget modification #2. The \$25,192.50 PPP loan is reflected on the balance sheet under Cash – State Restricted and under Liabilities – Other Liabilities/LT Notes Payable.

Wisconsin Wildlife Federation provided \$2,400.81 in funding for the EXPO account. That is reflected on the P&L Gross Sales under Other and on the Balance Sheet under Cash - EXPO restricted. All EXPO income/expenses will be run through WWA's books moving forward.

Year to date we are \$12,542 above budget on the P&L and Balance Sheet with a loss of \$32,729 versus a budgeted loss of \$45,271. Some of this is due to timing with SE WI Outing budgeted to reconcile in August and also the budgeted loss on the UTV.

Chapter Event Revenue is significantly lower than budget for the month, mostly due to events reconciling early last month and the SE WI Outing not reconciling due to invoice timing. The event will reconcile in September with a net of approximately \$10,000 versus original budget of \$7500 (\$6000 modified budget). The SE WI Outing class A (included in the net estimate) and Fox Valley Outing/Appleton Kimber class A (not budgeted) did reconcile in August. This income is all reflected on the P&L under Chapter Event Revenue and Cost of Sales. See the 2020 banquet nets spreadsheet for details (note: only events that read complete on that spreadsheet in column S have final #'s).

The UTV raffle finished with a net of \$10,521.75, budgeted for \$16,000. That loss is reflected in the State Event revenue gross sales and cost of sales. Report is attached.

We still have quite a few online class A raffles ongoing that we are awaiting class A paperwork for (see banquet nets spreadsheet for details). Online sales income for all ongoing raffles are reflected on the balance sheet under Deferred Chapter Credit Cards until the raffles is drawn and a final report is turned in to reconcile the raffles.

Nearly all other expenses have continued to decreased versus budget year to date with the exception of wages (see prior month's financials for details) and event expenses due to credit card transaction fees and inventory for fall events.

Our GB Foundation Endowment Fund continues to increase, reflected under P&L expense of Administration – Other and on the Balance Sheet under "Other Assets".

Our accounts payables remain significantly higher than budget as we had anticipated wrapping up our small NAWCA grant in July, with a reimbursement of over \$50,000, which would have paid off HRP invoices reflected in our accounts payable.