

**Wisconsin Waterfowl Association  
Balance Sheet**

		September 30, 2020				
<b>Assets</b>	Actual	Budget	Prior Month	Prior Year	Prior YE	
<b>Current Assets</b>						
Cash						
Chapters	44,142	23,500	70,076	23,561	14,981	
State restricted	32,448	10,100	35,002	2,700	42,714	
Abrams restricted	7,438	7,438	7,438	5,438	7,438	
AWA restricted	1,721	1,721	1,721	1,721	1,721	
EXPO restricted	2,371	-	2,471	-	-	
State Unrestricted	120,332	63,376	82,547	71,765	60,010	
Total Cash	208,451	106,135	199,255	105,184	126,864	
Accounts Receivable - Trade	395	1,000	2,573	2,998	-	
Accounts Receivable - Grants	33,821	11,105	25,337	40,774	34,475	
Inventory	28,101	24,966	30,689	28,044	23,966	
Prepaid Expenses	16,221	14,000	16,934	17,653	10,652	
Other Current Assets	1,693	-	2,850	2,078	20,579	
<b>Total Current Assets</b>	<b>288,681</b>	<b>157,206</b>	<b>277,638</b>	<b>196,730</b>	<b>216,536</b>	
<b>Fixed Assets</b>						
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054	
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(7,806)	(10,329)	
<b>Net Fixed Assets</b>	<b>138,726</b>	<b>138,725</b>	<b>138,726</b>	<b>141,249</b>	<b>138,726</b>	
Other Assets	29,219	29,291	29,535	28,651	30,034	
<b>Total Assets</b>	<b>456,626</b>	<b>325,222</b>	<b>445,899</b>	<b>366,630</b>	<b>385,295</b>	
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable	61,289	(1,687)	55,748	52,463	52,986	
Accrued Liabilities	7,256	10,100	9,810	2,700	42,714	
Deferred Chapter Bank Accounts	44,142	23,500	70,076	23,561	14,981	
Deferred Chapter Credit Cards	40,478	53,950	45,796	34,271	916	
Other Liabilities/LT Notes Payable	27,239	2,900	27,154	2,482	2,504	
<b>Total Liabilities</b>	<b>180,403</b>	<b>88,763</b>	<b>208,584</b>	<b>115,477</b>	<b>114,101</b>	
<b>Equity</b>						
Net Equity at Beginning of Year	270,043	271,195	270,053	274,094	271,571	
Current Year P&L	6,180	(34,734)	(32,729)	(22,941)	(377)	
<b>Total Equity</b>	<b>276,223</b>	<b>236,461</b>	<b>237,324</b>	<b>251,153</b>	<b>271,195</b>	
<b>Total Liabilities &amp; Equity</b>	<b>456,626</b>	<b>325,224</b>	<b>445,908</b>	<b>366,630</b>	<b>385,296</b>	

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**9/30/2020**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	38,899	5,029	10,537	(34,734)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	(6,306)	259	200	22,371
Inventory	2,588	(4,135)	8,000	(1,000)
Prepaid Expenses	713	(5,569)	2,000	(3,348)
Other Current Assets	1,157	18,886	0	20,579
Other Assets	316	815	0	743
Accounts Payable	5,541	8,303	4,840	(54,673)
Deferred Income	(31,253)	68,722	4,200	61,553
Accruals	(2,554)	(35,459)	(3,400)	(32,614)
Other Liabilities	85	24,735		396
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>9,187</u>	<u>81,586</u>	26,377	(20,729)
<b>Investing Activities</b>				
Capital Expenditures	-	-	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	9,187	81,586	26,377	(20,729)
<b>Beginning Cash Balance</b>	199,255	126,864	79,758	126,864
<b>Ending Cash Balance</b>	208,441	208,450	106,135	106,135
(check)	(9)	(0)		