

**Wisconsin Waterfowl Association
Balance Sheet**

		December 31, 2020				
Assets		Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets						
Cash						
Chapters		16,348	15,000	25,369	14,981	14,981
State restricted		77,847	44,000	34,498	42,714	42,714
Abrams restricted		7,438	7,438	7,438	7,438	7,438
AWA restricted		1,721	1,721	1,721	1,721	1,721
EXPO restricted		2,371	-	2,371	-	-
State Unrestricted		142,469	27,503	126,872	60,010	60,010
Total Cash		248,193	95,662	198,267	126,864	126,864
Accounts Receivable - Trade		-	-	-	-	-
Accounts Receivable - Grants		45,310	25,505	41,971	34,475	34,475
Inventory		21,061	23,966	25,911	23,966	23,966
Prepaid Expenses		9,921	10,000	13,869	10,652	10,652
Other Current Assets		14,830	-	1,912	20,579	20,579
Total Current Assets		339,313	155,133	281,930	216,536	216,536
Fixed Assets						
Gross Fixed Assets		149,054	149,054	149,054	149,054	149,054
Accum. Depreciation		(10,329)	(10,329)	(10,329)	(10,329)	(10,329)
Net Fixed Assets		138,726	138,725	138,726	138,726	138,726
Other Assets		33,074	29,291	30,819	30,034	30,034
Total Assets		511,113	323,149	451,475	385,295	385,295
Liabilities & Equity						
Current Liabilities						
Accounts Payable		54,994	(6,402)	58,363	52,986	52,986
Accrued Liabilities		52,655	44,000	9,305	42,714	42,714
Deferred Chapter Bank Accounts		16,348	15,000	25,369	14,981	14,981
Deferred Chapter Credit Cards		1,907	1,500	23,733	916	916
Other Liabilities/LT Notes Payable		27,476	2,900	27,248	2,504	2,504
Total Liabilities		153,379	56,998	144,019	114,101	114,101
Equity						
Net Equity at Beginning of Year		270,043	271,195	270,043	271,571	271,571
Current Year P&L		87,691	(5,042)	37,413	(377)	(377)
Total Equity		357,734	266,153	307,456	271,195	271,195
Total Liabilities & Equity		511,114	323,151	451,475	385,296	385,296

Wisconsin Waterfowl Association
Cash Flow
12/31/2020

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	50,278	86,540	14,752	(5,042)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(3,338)	(10,834)	(4,800)	8,971
Inventory	4,850	2,905	1,000	0
Prepaid Expenses	3,948	731	1,500	652
Other Current Assets	(12,917)	5,750	0	20,579
Other Assets	(2,256)	(3,040)	0	743
Accounts Payable	(3,369)	2,008	(525)	(59,388)
Deferred Income	(30,847)	2,358	(25,000)	603
Accruals	43,350	9,940	36,300	1,286
Other Liabilities	<u>228</u>	<u>24,972</u>		396
Total Increase/(Decrease) due to Operating Activities	49,926	121,329	23,227	(31,202)
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	49,926	121,329	23,227	(31,202)
Beginning Cash Balance	198,267	126,864	72,435	126,864
Ending Cash Balance	248,193	248,193	95,662	95,662
(check)	0	(0)		