

**Wisconsin Waterfowl Association  
Balance Sheet**

		January 31, 2021				
<b>Assets</b>	Actual	Budget	Prior Month	Prior Year	Prior YE	
<b>Current Assets</b>						
Cash						
Chapters	9,837	16,000	16,348	19,593	16,348	
State restricted	97,048	57,693	79,371	31,446	79,371	
Abrams restricted	7,438	7,438	7,438	7,438	7,438	
AWA restricted	1,721	1,721	1,721	1,721	1,721	
EXPO restricted	2,389	2,371	2,371	-	2,371	
State Unrestricted	139,222	153,986	140,945	79,136	140,945	
Total Cash	257,654	239,209	248,193	139,334	248,193	
Accounts Receivable - Trade	-		-	-	-	
Accounts Receivable - Grants	47,248	46,668	45,310	21,081	45,310	
Inventory	21,746	23,966	21,061	22,431	21,061	
Prepaid Expenses	9,554	10,000	9,935	12,314	9,935	
Other Current Assets	40	-	17,355	284	17,355	
<b>Total Current Assets</b>	<b>336,242</b>	<b>319,843</b>	<b>341,853</b>	<b>195,444</b>	<b>341,853</b>	
<b>Fixed Assets</b>						
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054	
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(10,329)	(10,329)	
<b>Net Fixed Assets</b>	<b>138,726</b>	<b>138,725</b>	<b>138,726</b>	<b>138,726</b>	<b>138,726</b>	
Other Assets	33,052	30,819	33,074	29,593	33,074	
<b>Total Assets</b>	<b>508,020</b>	<b>489,387</b>	<b>513,653</b>	<b>363,763</b>	<b>513,653</b>	
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable	54,465	63,089	54,994	46,532	54,994	
Accrued Liabilities	46,623	32,500	54,179	31,446	54,179	
Deferred Chapter Bank Accounts	9,837	16,000	16,348	19,593	16,348	
Deferred Chapter Credit Cards	3,720	11,200	1,907	12,039	1,907	
Other Liabilities/LT Notes Payable	52,445	27,248	27,476	2,331	27,476	
<b>Total Liabilities</b>	<b>167,088</b>	<b>150,037</b>	<b>154,903</b>	<b>111,941</b>	<b>154,903</b>	
<b>Equity</b>						
Net Equity at Beginning of Year	359,058	358,750	270,043	271,195	270,043	
Current Year P&L	(18,126)	(19,400)	88,707	(19,374)	88,707	
<b>Total Equity</b>	<b>340,931</b>	<b>339,350</b>	<b>358,750</b>	<b>251,821</b>	<b>358,750</b>	
<b>Total Liabilities &amp; Equity</b>	<b>508,020</b>	<b>489,387</b>	<b>513,654</b>	<b>363,762</b>	<b>513,654</b>	

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**1/31/2021**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(17,819)	(17,819)	(19,400)	(19,400)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	(1,938)	(1,938)	(1,358)	(1,358)
Inventory	(685)	(685)	(2,905)	(2,905)
Prepaid Expenses	381	381	(65)	(65)
Other Current Assets	17,315	17,315	17,355	17,355
Other Assets	22	22	2,255	2,255
Accounts Payable	(529)	(529)	8,095	8,095
Deferred Income	(4,699)	(4,699)	8,945	8,945
Accruals	(7,556)	(7,556)	(21,679)	(21,679)
Other Liabilities	<u>24,969</u>	<u>24,969</u>	(228)	(228)
<b>Total Increase/(Decrease) due to Operating Activities</b>	9,461	9,461	(8,985)	(8,985)
<b>Investing Activities</b>				
Capital Expenditures	-	-	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	9,461	9,461	(8,985)	(8,985)
<b>Beginning Cash Balance</b>	248,193	248,193	248,194	248,194
<b>Ending Cash Balance</b>	257,654	257,654	239,209	239,209
(check)	(0)	(0)		