

## January 2021 Financials Notes

The \$25,192.50 PPP loan received in 2020 is still reflected on the balance sheet under “Cash – State Restricted” and under “Liabilities – Other Liabilities/LT Notes Payable”. Our most recent update from BMO is that forgiveness paperwork for the PPP loan will be available soon. In January, WWA received a second \$25,192.50 PPP loan, that amount is designated in the same accounts, bringing the total PPP loans received to \$50,385 and increasing our month-end cash balances versus budget by \$25,192.50.

January financials show a loss of \$18,126 which is \$1274 better than the budgeted loss of \$19,400, with slight increases in income and reductions in expenses. For those new to our financials, the “Other Grant Revenue” consists of USFWS Cooperative Agreement funds. It is balanced out by Program Service expense “Other Grants” and can vary significantly from budget based off USFWS biologist project work.

Of note in the HRP (“Restoration Revenue”) income and expense is an \$8000 invoice for a burn completed on our Adopt A Wildlife Area Zeloski Marsh, part of a DNR grant.

Reminder: our accounts payables remain significantly higher than budget as we had anticipated wrapping up our small NAWCA grant in July of 2020, with a reimbursement of over \$50,000, which would have paid off HRP invoices reflected in our accounts payable. The grant has been extended and we have budgeted to able to submit project expenses for reimbursement in summer of 2021.