

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	February 28, 2021				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	9,225	39,000	9,837	82,336	16,348
State restricted	93,133	55,193	97,048	31,471	79,371
Abrams restricted	7,438	7,438	7,438	7,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
EXPO restricted	2,389	2,371	2,389	-	2,371
State Unrestricted	129,688	165,886	139,222	84,854	140,945
Total Cash	243,594	271,609	257,654	207,819	248,193
Accounts Receivable - Trade	-		-	2,676	-
Accounts Receivable - Grants	56,299	41,668	47,248	21,831	45,310
Inventory	24,030	23,966	21,746	23,397	21,061
Prepaid Expenses	11,216	11,600	9,554	11,933	9,935
Other Current Assets	85	-	40	434	17,355
Total Current Assets	335,223	348,843	336,242	268,090	341,853
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(10,329)	(10,329)
Net Fixed Assets	138,726	138,725	138,726	138,726	138,726
Other Assets	33,189	30,819	33,052	27,936	33,074
Total Assets	507,137	518,387	508,020	434,752	513,653
Liabilities & Equity					
Current Liabilities					
Accounts Payable	53,366	68,080	54,465	45,615	54,994
Accued Liabilities	42,748	30,000	46,623	31,471	54,179
Deferred Chapter Bank Accounts	9,225	39,000	9,837	82,336	16,348
Deferred Chapter Credit Cards	18,787	28,000	3,720	42,868	1,907
Other Liabilities/LT Notes Payable	53,162	27,248	52,445	2,481	27,476
Total Liabilities	177,288	192,328	167,088	204,771	154,903
Equity					
Net Equity at Beginning of Year	357,524	358,750	359,058	271,195	270,043
Current Year P&L	(27,675)	(32,691)	(18,126)	(41,213)	88,707
Total Equity	329,849	326,059	340,931	229,982	358,750
Total Liabilities & Equity	507,137	518,387	508,020	434,753	513,654

Wisconsin Waterfowl Association
Cash Flow
2/28/2021

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	(11,082)	(28,901)	(13,291)	(32,691)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(9,051)	(10,989)	(5,000)	3,642
Inventory	(2,284)	(2,969)	0	(2,905)
Prepaid Expenses	(1,662)	(1,281)	1,600	(1,665)
Other Current Assets	(45)	17,270	0	17,355
Other Assets	(137)	(115)	0	2,255
Accounts Payable	(1,099)	(1,628)	4,991	13,086
Deferred Income	14,456	9,758	39,800	48,745
Accruals	(3,875)	(11,431)	(2,500)	(24,179)
Other Liabilities	717	25,686	0	(228)
Total Increase/(Decrease) due to Operating Activities	<u>(14,060)</u>	<u>(4,599)</u>	32,400	23,415
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(14,060)	(4,599)	32,400	23,415
Beginning Cash Balance	257,654	248,193	239,209	248,194
Ending Cash Balance	243,594	243,593	271,609	271,609
(check)	(0)	(1)		