

**Wisconsin Waterfowl Association
Balance Sheet**

| Assets | March 31, 2021 | | | | |
|---------------------------------------|-----------------------|----------------|----------------|----------------|----------------|
| | Actual | Budget | Prior Month | Prior Year | Prior YE |
| Current Assets | | | | | |
| Cash | | | | | |
| Chapters | 15,836 | 39,000 | 9,225 | 74,820 | 16,348 |
| State restricted | 88,383 | 53,193 | 93,133 | 27,651 | 79,371 |
| Abrams restricted | 7,438 | 7,438 | 7,438 | 7,438 | 7,438 |
| AWA restricted | 1,721 | 1,721 | 1,721 | 1,721 | 1,721 |
| EXPO restricted | 2,701 | 2,371 | 2,389 | - | 2,371 |
| State Unrestricted | 143,365 | 168,670 | 129,688 | 50,624 | 140,945 |
| Total Cash | 259,444 | 272,393 | 243,594 | 162,253 | 248,193 |
| Accounts Receivable - Trade | 197 | 1,000 | - | 200 | - |
| Accounts Receivable - Grants | 56,979 | 43,668 | 56,299 | 32,220 | 45,310 |
| Inventory | 25,402 | 24,966 | 24,030 | 23,865 | 21,061 |
| Prepaid Expenses | 12,731 | 13,200 | 11,216 | 13,364 | 9,935 |
| Other Current Assets | - | - | 85 | 3,001 | 17,355 |
| Total Current Assets | 354,753 | 355,227 | 335,223 | 234,903 | 341,853 |
| Fixed Assets | | | | | |
| Gross Fixed Assets | 149,054 | 149,054 | 149,054 | 149,054 | 149,054 |
| Accum. Depreciation | (10,329) | (10,329) | (10,329) | (10,329) | (10,329) |
| Net Fixed Assets | 138,726 | 138,725 | 138,726 | 138,726 | 138,726 |
| Other Assets | 33,674 | 30,819 | 33,189 | 24,013 | 33,074 |
| Total Assets | 527,152 | 524,771 | 507,137 | 397,642 | 513,653 |
| Liabilities & Equity | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 41,180 | 69,408 | 53,366 | 57,023 | 54,994 |
| Accued Liabilities | 37,998 | 28,000 | 42,748 | 27,651 | 54,179 |
| Deferred Chapter Bank Accounts | 15,836 | 39,000 | 9,225 | 74,820 | 16,348 |
| Deferred Chapter Credit Cards | 13,775 | 44,000 | 18,787 | 10,504 | 1,907 |
| Other Liabilities/LT Notes Payable | 53,325 | 27,248 | 53,162 | 2,003 | 27,476 |
| Total Liabilities | 162,114 | 207,656 | 177,288 | 172,001 | 154,903 |
| Equity | | | | | |
| Net Equity at Beginning of Year | 357,319 | 358,750 | 357,524 | 271,195 | 270,043 |
| Current Year P&L | 7,720 | (41,635) | (27,675) | (45,554) | 88,707 |
| Total Equity | 365,039 | 317,115 | 329,849 | 225,641 | 358,750 |
| Total Liabilities & Equity | 527,152 | 524,771 | 507,137 | 397,642 | 513,654 |

Wisconsin Waterfowl Association
Cash Flow
3/31/2021

| | Actual | | Budget | |
|--|---------------|---------------|---------------|------------|
| | <u>Month</u> | <u>YTD</u> | <u>Month</u> | <u>YTD</u> |
| Operating Activities | | | | |
| Net Income | 35,190 | 6,288 | (8,944) | (41,635) |
| Items to Reconcile to Cash Basis: | | | | |
| Depreciation/Amortization | - | - | 0 | 0 |
| Changes in Components of Working Capital | | | | |
| Accounts Receivable | (877) | (11,866) | (3,000) | 642 |
| Inventory | (1,373) | (4,342) | (1,000) | (3,905) |
| Prepaid Expenses | (1,516) | (2,797) | (1,600) | (3,265) |
| Other Current Assets | 85 | 17,355 | 0 | 17,355 |
| Other Assets | (485) | (600) | 0 | 2,255 |
| Accounts Payable | (12,186) | (13,814) | 1,328 | 14,414 |
| Deferred Income | 1,598 | 11,356 | 16,000 | 64,745 |
| Accruals | (4,750) | (16,181) | (2,000) | (26,179) |
| Other Liabilities | 163 | 25,849 | 0 | (228) |
| Total Increase/(Decrease) due to Operating Activities | <u>15,850</u> | <u>11,251</u> | 784 | 24,199 |
| Investing Activities | | | | |
| Capital Expenditures | - | - | 0 | 0 |
| Financing Activities | | | | |
| Loans | - | - | 0 | 0 |
| Total Increase/(decrease) in Cash | 15,850 | 11,251 | 784 | 24,199 |
| Beginning Cash Balance | 243,594 | 248,193 | 271,609 | 248,194 |
| Ending Cash Balance | 259,444 | 259,444 | 272,393 | 272,393 |
| (check) | 0 | (0) | | |