

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	May 31, 2021				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	16,495	46,000	21,674	46,078	16,348
State restricted	52,138	20,500	55,936	42,289	79,371
Abrams restricted	7,438	7,438	7,438	7,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
EXPO restricted	8,264	2,371	7,764	-	2,371
State Unrestricted	191,005	158,187	184,300	68,027	140,945
Total Cash	277,061	236,217	278,832	165,553	248,193
Accounts Receivable - Trade	850	2,000	1,806	-	-
Accounts Receivable - Grants	50,912	49,668	49,062	23,446	45,310
Inventory	28,738	25,966	26,979	25,676	21,061
Prepaid Expenses	12,599	12,400	12,350	12,588	9,935
Other Current Assets	50	-	-	76	17,355
Total Current Assets	370,209	326,251	369,029	227,338	341,853
Fixed Assets					
Gross Fixed Assets	149,054	149,054	149,054	149,054	149,054
Accum. Depreciation	(10,329)	(10,329)	(10,329)	(10,329)	(10,329)
Net Fixed Assets	138,726	138,725	138,726	138,726	138,726
Other Assets	35,248	30,819	34,695	26,878	33,074
Total Assets	544,182	495,795	542,450	392,942	513,653
Liabilities & Equity					
Current Liabilities					
Accounts Payable	31,520	74,395	35,268	48,565	54,994
Accued Liabilities	26,946	20,500	30,743	17,096	54,179
Deferred Chapter Bank Accounts	16,495	46,000	21,674	46,078	16,348
Deferred Chapter Credit Cards	21,118	2,500	33,735	14,451	1,907
Other Liabilities/LT Notes Payable	27,964	3,125	27,915	27,739	27,476
Total Liabilities	124,042	146,520	149,336	153,928	154,903
Equity					
Net Equity at Beginning of Year	356,394	358,750	356,382	271,253	270,043
Current Year P&L	63,746	(9,474)	36,732	(32,239)	88,707
Total Equity	420,140	349,276	393,114	239,014	358,750
Total Liabilities & Equity	544,182	495,796	542,450	392,942	513,654

Wisconsin Waterfowl Association
Cash Flow
5/31/2021

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	27,026	61,389	(2,681)	(9,474)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	-	0	0
Changes in Components of Working Capital				
Accounts Receivable	(894)	(6,452)	(5,000)	(6,358)
Inventory	(1,758)	(7,677)	(2,000)	(4,905)
Prepaid Expenses	(249)	(2,665)	400	(2,465)
Other Current Assets	(50)	17,305	0	17,355
Other Assets	(553)	(2,174)	0	2,255
Accounts Payable	(3,748)	(23,474)	(944)	19,401
Deferred Income	(17,797)	19,358	(33,500)	30,245
Accruals	(3,797)	(27,233)	(5,000)	(33,679)
Other Liabilities	49	488	0	(24,351)
Total Increase/(Decrease) due to Operating Activities	<u>(1,772)</u>	<u>28,867</u>	(48,725)	(11,977)
Investing Activities				
Capital Expenditures	-	-	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	(1,772)	28,867	(48,725)	(11,977)
Beginning Cash Balance	278,832	248,193	284,943	248,194
Ending Cash Balance	277,061	277,060	236,218	236,217
(check)	(0)	(1)		