

**Wisconsin Waterfowl Association
Balance Sheet**

| Assets | October 31, 2021 | | | | |
|---------------------------------------|-------------------------|----------------|----------------|----------------|----------------|
| | Actual | Budget | Prior Month | Prior Year | Prior YE |
| Current Assets | | | | | |
| Cash | | | | | |
| Chapters | 26,079 | 25,700 | 35,401 | 44,142 | 16,348 |
| State restricted | 40,700 | 9,500 | 39,428 | 32,448 | 79,371 |
| Abrams restricted | 4,438 | 7,438 | 4,438 | 7,438 | 7,438 |
| AWA restricted | 1,721 | 1,721 | 1,721 | 1,721 | 1,721 |
| EXPO restricted | 19,585 | 500 | 22,703 | 2,371 | 2,371 |
| State Unrestricted | 178,716 | 239,744 | 197,033 | 120,332 | 140,945 |
| Total Cash | 271,238 | 284,603 | 300,724 | 208,451 | 248,193 |
| Accounts Receivable - Trade | 279 | - | 4,864 | 395 | - |
| Accounts Receivable - Grants | 36,043 | 19,668 | 25,753 | 33,821 | 45,310 |
| Inventory | 27,845 | 23,966 | 27,667 | 28,101 | 21,061 |
| Prepaid Expenses | 16,117 | 12,000 | 17,251 | 16,221 | 9,935 |
| Other Current Assets | 3,324 | - | 2,300 | 1,693 | 17,355 |
| Total Current Assets | 354,846 | 340,237 | 378,557 | 288,681 | 341,853 |
| Fixed Assets | | | | | |
| Gross Fixed Assets | 147,759 | 149,054 | 147,759 | 149,054 | 149,054 |
| Accum. Depreciation | (14,306) | (10,329) | (14,306) | (10,329) | (10,329) |
| Net Fixed Assets | 133,453 | 138,725 | 133,453 | 138,726 | 138,726 |
| Other Assets | 37,018 | 30,819 | 36,287 | 29,219 | 33,074 |
| Total Assets | 525,317 | 509,781 | 548,298 | 456,626 | 513,653 |
| Liabilities & Equity | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 6,165 | 78,452 | 6,293 | 61,289 | 54,994 |
| Accrued Liabilities | 15,507 | 9,500 | 14,236 | 7,256 | 54,179 |
| Deferred Chapter Bank Accounts | 26,079 | 25,700 | 35,401 | 44,142 | 16,348 |
| Deferred Chapter Credit Cards | (1,218) | 37,000 | 13,958 | 40,478 | 1,907 |
| Other Liabilities/LT Notes Payable | 27,821 | 2,900 | 27,866 | 27,239 | 27,476 |
| Total Liabilities | 74,355 | 153,552 | 97,755 | 180,403 | 154,903 |
| Equity | | | | | |
| Net Equity at Beginning of Year | 353,929 | 358,750 | 353,929 | 270,043 | 270,043 |
| Current Year P&L | 97,033 | (2,520) | 96,615 | 6,180 | 88,707 |
| Total Equity | 450,962 | 356,230 | 450,543 | 276,223 | 358,750 |
| Total Liabilities & Equity | 525,317 | 509,782 | 548,298 | 456,626 | 513,654 |

Wisconsin Waterfowl Association
Cash Flow
10/31/2021

| | Actual | | Budget | |
|--|-----------------|---------------|---------------|------------|
| | <u>Month</u> | <u>YTD</u> | <u>Month</u> | <u>YTD</u> |
| Operating Activities | | | | |
| Net Income | 419 | 92,212 | 2,834 | (2,520) |
| Items to Reconcile to Cash Basis: | | | | |
| Depreciation/Amortization | - | 3,978 | 0 | 0 |
| Changes in Components of Working Capital | | | | |
| Accounts Receivable | (5,706) | 8,988 | (1,000) | 25,642 |
| Inventory | (178) | (6,784) | 3,000 | (2,905) |
| Prepaid Expenses | 1,133 | (6,183) | 2,000 | (2,065) |
| Other Current Assets | (1,024) | 14,031 | 0 | 17,355 |
| Other Assets | (731) | (3,944) | 0 | 2,255 |
| Accounts Payable | (129) | (48,829) | (18,355) | 23,458 |
| Deferred Income | (24,498) | 6,607 | (14,750) | 44,445 |
| Accruals | 1,271 | (38,672) | (600) | (44,679) |
| Other Liabilities | (44) | 346 | | (24,576) |
| Total Increase/(Decrease) due to Operating Activities | <u>(29,486)</u> | <u>21,750</u> | (26,871) | 36,409 |
| Investing Activities | | | | |
| Capital Expenditures | - | 1,295 | 0 | 0 |
| Financing Activities | | | | |
| Loans | - | - | 0 | 0 |
| Total Increase/(decrease) in Cash | (29,486) | 23,045 | (26,871) | 36,409 |
| Beginning Cash Balance | 300,724 | 248,193 | 311,474 | 248,194 |
| Ending Cash Balance | 271,238 | 271,238 | 284,603 | 284,603 |
| (check) | (0) | (0) | | |