

## October 2021 Financial Notes

*Reminder: In January, WWA received a \$25,192.50 PPP loan, reflected on the balance sheet under “Cash – State Restricted” and under “Liabilities – Other Liabilities/LT Notes Payable”. We did not budget for this second PPP loan, thus increasing our month-end cash balances versus budget by \$25,192.50. **Update:** Bruce Ross applied for forgiveness late September.*

October financials show a YTD profit of \$97,033 which is \$99,553 better than the budgeted loss of \$2520. See the 2021 Income vs. Actual 10.31.21 spreadsheet for details on event net versus budget as of October month end.

Of note in income:

- Chapter event revenue is a bit behind budget for the month as we a Baraboo River banquet, budgeted to reconcile in October, did not occur this year.
- We had a few subcontractor invoices submitted and billed to grants that, along with HRP’s billable hours, increased restoration revenue significantly above budget.

Of note in expenses:

- As a reminder, per the Board’s March vote of approval, wages are returned to pre-pandemic levels for the Executive Director’s position, so you will see an increase in salaries across all three program line items.
- The above-mentioned subcontractor invoices are also reflected in the HRP Program Services expense and have increased that line item accordingly.
- The PlannedGiving expense of \$5995 is reflected under Program Service Education and was not budgeted.
- There was a last invoice for the EXPO of \$3300, also reflected under Program Service Education.
- As a reminder, the board voted to have our outside accounting firm complete a compilation when we had budgeted for tax filings only. The \$4200 expense of the compilation showed on our books in August and the 990 will be billed likely later this month. The tax filings only budgeted figure of \$2700 shows in the October budget under Professional fees expense.

On the Balance Sheet:

- Deferred chapter credit cards shows as a negative amount due to event expenses the state has incurred for our chapters, such as pre-purchasing firearms, etc, for their events. This expense is put in against pre-event credit card income and will balance out when our last events (West Allis & the Christmas Bash) for whom we’ve purchased items reconcile out.