

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	November 30, 2021				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	26,554	26,000	26,079	25,369	16,348
State restricted	19,300	7,700	40,700	34,498	79,371
Abrams restricted	4,438	7,438	4,438	7,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
EXPO restricted	19,585	500	19,585	2,371	2,371
State Unrestricted	214,838	200,128	178,716	126,872	140,945
Total Cash	286,436	243,487	271,238	198,267	248,193
Accounts Receivable - Trade	279	1,000	279	-	-
Accounts Receivable - Grants	30,743	23,668	36,043	41,971	45,310
Inventory	28,778	24,966	27,845	25,911	21,061
Prepaid Expenses	14,388	11,500	16,117	13,869	9,935
Other Current Assets	3,394	-	3,324	1,912	17,355
Total Current Assets	364,018	304,621	354,846	281,930	341,853
Fixed Assets					
Gross Fixed Assets	147,759	149,054	147,759	149,054	149,054
Accum. Depreciation	(14,306)	(10,329)	(14,306)	(10,329)	(10,329)
Net Fixed Assets	133,453	138,725	133,453	138,726	138,726
Other Assets	42,453	30,819	37,018	30,819	33,074
Total Assets	539,924	474,165	525,317	451,475	513,653
Liabilities & Equity					
Current Liabilities					
Accounts Payable	4,152	64,807	6,165	58,363	54,994
Accrued Liabilities	19,300	7,700	15,507	9,305	54,179
Deferred Chapter Bank Accounts	26,554	26,000	26,079	25,369	16,348
Deferred Chapter Credit Cards	7,047	15,500	(1,218)	23,733	1,907
Other Liabilities/LT Notes Payable	2,642	2,900	27,821	27,248	27,476
Total Liabilities	59,695	116,907	74,355	144,019	154,903
Equity					
Net Equity at Beginning of Year	353,929	358,750	353,929	270,043	270,043
Current Year P&L	126,300	(1,491)	97,033	37,413	88,707
Total Equity	480,228	357,259	450,962	307,456	358,750
Total Liabilities & Equity	539,923	474,166	525,317	451,475	513,654

Wisconsin Waterfowl Association
Cash Flow
11/30/2021

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	29,266	121,478	1,029	(1,491)
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	3,978	0	0
Changes in Components of Working Capital				
Accounts Receivable	5,300	14,288	(5,000)	20,642
Inventory	(933)	(7,717)	(1,000)	(3,905)
Prepaid Expenses	1,729	(4,454)	500	(1,565)
Other Current Assets	(70)	13,961	0	17,355
Other Assets	(5,435)	(9,379)	0	2,255
Accounts Payable	(2,013)	(50,842)	(13,645)	9,813
Deferred Income	8,740	15,347	(21,200)	23,245
Accruals	3,793	(34,879)	(1,800)	(46,479)
Other Liabilities	<u>(25,180)</u>	<u>(24,834)</u>		(24,576)
Total Increase/(Decrease) due to Operating Activities	15,196	36,946	(41,116)	(4,704)
Investing Activities				
Capital Expenditures	-	1,295	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	15,196	38,241	(41,116)	(4,707)
Beginning Cash Balance	271,238	248,193	284,603	248,194
Ending Cash Balance	286,434	286,434	243,487	243,487
(check)	(1)	(1)		