

**Wisconsin Waterfowl Association
Balance Sheet**

Assets	December 31, 2021				
	Actual	Budget	Prior Month	Prior Year	Prior YE
Current Assets					
Cash					
Chapters	17,912	15,000	26,554	16,348	16,348
State restricted	43,130	44,000	19,300	79,371	79,371
Abrams restricted	4,438	7,438	4,438	7,438	7,438
AWA restricted	1,721	1,721	1,721	1,721	1,721
EXPO restricted	19,335	500	19,585	2,371	2,371
State Unrestricted	246,030	204,407	214,838	140,945	140,945
Total Cash	332,565	273,066	286,436	248,193	248,193
Accounts Receivable - Trade	-		279	-	-
Accounts Receivable - Grants	30,184	27,668	30,743	45,310	45,310
Inventory	27,320	23,966	28,778	21,061	21,061
Prepaid Expenses	11,511	10,000	14,388	9,935	9,935
Other Current Assets	31,803	-	3,394	17,355	17,355
Total Current Assets	433,382	334,700	364,018	341,853	341,853
Fixed Assets					
Gross Fixed Assets	147,759	149,054	147,759	149,054	149,054
Accum. Depreciation	(14,306)	(10,329)	(14,306)	(10,329)	(10,329)
Net Fixed Assets	133,453	138,725	133,453	138,726	138,726
Other Assets	43,178	30,819	42,453	33,074	33,074
Total Assets	610,014	504,244	539,924	513,653	513,653
Liabilities & Equity					
Current Liabilities					
Accounts Payable	2,979	69,952	4,152	54,994	54,994
Accrued Liabilities	43,130	44,000	19,300	54,179	54,179
Deferred Chapter Bank Accounts	17,912	15,000	26,554	16,348	16,348
Deferred Chapter Credit Cards	(5,806)	1,500	7,047	1,907	1,907
Other Liabilities/LT Notes Payable	2,791	2,900	2,642	27,476	27,476
Total Liabilities	61,006	133,352	59,695	154,903	154,903
Equity					
Net Equity at Beginning of Year	353,971	358,750	353,929	270,043	270,043
Current Year P&L	195,037	12,143	126,300	88,707	88,707
Total Equity	549,007	370,893	480,228	358,750	358,750
Total Liabilities & Equity	610,014	504,245	539,923	513,654	513,654

Wisconsin Waterfowl Association
Cash Flow
12/31/2021

	Actual		Budget	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
Operating Activities				
Net Income	68,779	190,257	13,634	12,143
Items to Reconcile to Cash Basis:				
Depreciation/Amortization	-	3,978	0	0
Changes in Components of Working Capital				
Accounts Receivable	838	15,125	(3,000)	17,642
Inventory	1,458	(6,259)	1,000	(2,905)
Prepaid Expenses	2,878	(1,576)	1,500	(65)
Other Current Assets	(28,408)	(14,447)	0	17,355
Other Assets	(725)	(10,104)	0	2,255
Accounts Payable	(1,172)	(52,015)	5,145	14,958
Deferred Income	(21,495)	(6,149)	(25,000)	(1,755)
Accruals	23,830	(11,049)	36,300	(10,179)
Other Liabilities	150	(24,684)		(24,576)
Total Increase/(Decrease) due to Operating Activities	<u>46,130</u>	<u>83,076</u>	26,579	24,872
Investing Activities				
Capital Expenditures	-	1,295	0	0
Financing Activities				
Loans	-	-	0	0
Total Increase/(decrease) in Cash	46,130	84,371	26,579	24,872
Beginning Cash Balance	286,436	248,193	243,487	248,194
Ending Cash Balance	332,566	332,564	273,066	273,066
(check)	1	(0)		