

December 2021 Financial Notes

December financials show a year-end profit of \$195,037 which is \$182,894 better than the budgeted year-end profit of \$12,143. As additional calendar sales are turned in and two outstanding class A's are reconciled in our books, profit will increase, but likely only minimally at this point.

Of note in income:

- All events have reconciled for 2021 with the exception of two raffles – our Valley chapter's EXPO raffle and Chilton's Bash the Bears December class A raffle. See the income budget vs. actual 12.31.21 spreadsheet for details.
- 2021 Events exceeded budget by over \$102,000.
- 2021 Class A raffles exceeded budget by over \$39,000
 - We will still have some calendar raffle income to be turned in that will increase this number. While sales are down compared to last year, our expenses decreased as well and the raffle has netted (\$38,000) almost twice what was budgeted (\$20,000) to date.
 - The \$31,803 on the balance sheet under Other Current Assets is calendar raffle income that was received after the last bank deposit in 2021. All calendar income will be recognized as of 12.31.21 so this # will increase as sales are continuing to be turned in.
- Our FY19 USFWS Cooperative Agreement was closed out and the organization received its \$5000 admin fee, which is reflected under other grant revenue.
- The negative # in Deferred Chapter Credit Cards on the balance sheet reflects purchases made for 2022 events in 2021.

Of note in expenses:

- As a reminder, per the Board's March vote of approval, wages are returned to pre-pandemic levels for the Executive Director's position, so you will see an increase in salaries across all three program line items.