

**Wisconsin Waterfowl Association  
Balance Sheet**

		February 28, 2022				
Assets	Actual	Budget	Prior Month	Prior Year	Prior YE	
<b>Current Assets</b>						
Cash						
Chapters	43,758	9,000	14,267	9,225	17,912	
State restricted	70,000	70,000	70,000	-	-	
Raffle restricted	4,734	4,000	22,970	93,133	43,642	
Abrams restricted	4,438	4,438	4,438	7,438	4,438	
AWA restricted	1,721	1,721	1,721	1,721	1,721	
EXPO restricted	24,235	19,585	17,835	2,389	19,335	
Chapter Loan restricted	8,000	8,000	8,000	-	-	
State Unrestricted	204,620	222,260	188,974	129,688	245,518	
Total Cash	361,505	339,004	328,204	243,594	332,565	
Accounts Receivable - Trade	4,063	1,000	11,062	-	-	
Accounts Receivable - Grants	31,390	16,769	30,609	56,299	30,184	
Inventory	29,380	28,602	28,865	24,030	27,602	
Prepaid Expenses	14,376	11,600	11,961	11,216	11,553	
Other Current Assets	195	-	414	85	35,588	
<b>Total Current Assets</b>	<b>440,909</b>	<b>396,975</b>	<b>411,115</b>	<b>335,224</b>	<b>437,492</b>	
<b>Fixed Assets</b>						
Gross Fixed Assets	147,759	147,759	147,759	149,054	147,759	
Accum. Depreciation	(14,306)	(14,306)	(14,306)	(10,329)	(14,306)	
<b>Net Fixed Assets</b>	<b>133,453</b>	<b>133,453</b>	<b>133,453</b>	<b>138,726</b>	<b>133,453</b>	
Other Assets	40,700	37,018	41,929	33,189	43,178	
<b>Total Assets</b>	<b>615,061</b>	<b>567,446</b>	<b>586,497</b>	<b>507,139</b>	<b>614,124</b>	
<b>Liabilities &amp; Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable	4,960	34,264	4,719	53,366	2,979	
Accrued Liabilities	4,734	4,000	22,970	42,748	43,642	
Deferred Chapter Bank Accounts	43,758	9,000	14,267	9,225	17,912	
Deferred Chapter Credit Cards	41,574	18,700	(2,290)	18,787	(7,209)	
Other Liabilities/LT Notes Payable	11,073	2,140	2,764	53,162	2,791	
<b>Total Liabilities</b>	<b>106,100</b>	<b>68,104</b>	<b>42,430</b>	<b>177,288</b>	<b>60,116</b>	
<b>Equity</b>						
Net Equity at Beginning of Year	555,242	554,008	554,433	357,524	353,971	
Current Year P&L	(46,281)	(54,667)	(10,365)	(27,675)	200,037	
<b>Total Equity</b>	<b>508,961</b>	<b>499,341</b>	<b>544,067</b>	<b>329,849</b>	<b>554,008</b>	
<b>Total Liabilities &amp; Equity</b>	<b>615,061</b>	<b>567,445</b>	<b>586,497</b>	<b>507,137</b>	<b>614,123</b>	

**Wisconsin Waterfowl Association**  
**Cash Flow**  
**2/28/2022**

	<b>Actual</b>		<b>Budget</b>	
	<u>Month</u>	<u>YTD</u>	<u>Month</u>	<u>YTD</u>
<b>Operating Activities</b>				
Net Income	(35,106)	(45,047)	(34,465)	(54,667)
<b>Items to Reconcile to Cash Basis:</b>				
Depreciation/Amortization	-	-	0	0
<b>Changes in Components of Working Capital</b>				
Accounts Receivable	6,218	(5,269)	13,000	12,415
Inventory	(515)	(1,778)	(1,000)	(1,000)
Prepaid Expenses	(2,415)	(2,823)	(1,600)	(47)
Other Current Assets	219	35,393		35,588
Other Assets	1,229	2,479		6,160
Accounts Payable	242	1,981	13,738	31,285
Deferred Income	73,355	74,628	14,000	16,997
Accruals	(18,236)	(38,907)	(18,000)	(39,642)
Other Liabilities	8,309	8,282		(651)
<b>Total Increase/(Decrease) due to Operating Activities</b>	<u>33,300</u>	<u>28,940</u>	(14,327)	6,438
<b>Investing Activities</b>				
Capital Expenditures	-	-	0	0
<b>Financing Activities</b>				
Loans	-	-	0	0
<b>Total Increase/(decrease) in Cash</b>	33,300	28,940	(14,327)	6,439
<b>Beginning Cash Balance</b>	328,204	332,565	353,331	332,566
<b>Ending Cash Balance</b>	361,504	361,505	339,004	339,005
(check)	(1)	(0)		